SummitCapital

● Stocks ● Money Market ● Forex ● Commodity Futures

EQUITY TRADING
ACCOUNT OPENING FORM (FOR INDIVIDUAL)

ACCOUNT TITLE

TRADING ACCOUNT NUMBER

CDC SUB ACCOUNT NUMBER

TRE CERTIFICATE HOLDERS CODES

SECP Broker Reg. # BRL-74   PSX Code # 017

Summit Capital (Private) Limited

HEAD OFFICE :
504-506, 5th Floor, Balad Trade Center 3,
(BTC III) Clifton Block 7, Karachi -75600
PABX : (92-21) 35169931-35
UAN : (92-21) 111-226-100
Fax : (92-21) ----
Website : www.summitcapital.com.pk

KARACHI:
Room # 428, 4th Floor,
PSX Building, Stock Exchange Road,
Karachi.
Ph: (92-21) 32444006-8
Fax: (92-21) 32444009

LAHORE :
2nd Floor, Ajmal House,
27-Egerton Road,
Lahore.
PABX: (92-42) 36366170-4
UAN : (92-42) 111-226-100
Fax : (92-42) 36304092

LAHORE:
Room No. 203, LSE Building,
Shahra-e-Aiwan-e-Iqbal, Lahore.
Ph: (92-42) 36372110
Fax: (92-42) 36311380

SummitCapital
•Stocks •Money Market •Forex •Commodity Futures

Summit Capital (Private) Limited

Head Office:504-506 5th Floor, Balad Trade Center3, (BTC III) Clifton Block 7, Karachi -75600
Ph:(92-21)111-226-100 **PABX:**(92-21) 35169931-35 **Fax:**(92-21)---

For official use of the Participant/TRE Certificate Holder only	
Application Form No.	
TRE Certificate No.	017
Securities Broker Registration No.	**BRL-74**
CDS Participant ID	**A06700**
Sub-Account No.	
Trading Account No. (Back-office ID) *(if applicable)*	
Investor Account No.	

CUSTOMER RELATIONSHIP FORM FOR INDIVIDUALS

(Please Also Fill KYC APPLICATION FORM for Main and Joint Applicants)

Nature of Account	Single		Joint	

(Please use BLOCK LETTERS to fill the form)

I/We hereby apply for opening of my/our following account [**please tick (✓) only one relevant box**] with **SUMMIT CAPITAL (PRIVATE.) LIMITED**

1. **Trading & Sub-Account** [Opening of Account with Securities Broker for trading, custody and settlement]
2. ☐ **Investor Account with CDC** 3. ☐ **Sub-Account with Participant**
4. **Trading Account** [Opening of Account with a Securities Broker for trading purpose only]
Note: In case applicant chooses option # 4 above, then he/she shall choose any of the following:

☐ **Subscribe to Direct Settlement Services (DSS) with CDC**
☐ **Subscribe to National Custodial Services (NCS) with NCCPL**
☐ **Others (please specify e.g. CCM/ NBCM)** ______________________________

A. REGISTRATION (AND OTHER) DETAILS OF MAIN APPLICANT (The information should be same as provided in the KYC Application Form)		
1. Full name of Applicant (As per CNIC/SNIC/NICOP/ARC/POC/Passport) MR. / MRS. / MS.		**UKN No.**
2. CNIC SNIC NICOP ARC POC No. ☐ **Passport No:** ☐ *[Please tick (✓) appropriate box]*		
3. Details of Contact Person: *[Note: Contact Person shall not be the person other than the Main Applicant, any one of the Joint Applicants or their Attorney. However, Attorney shall not be a Participant/TRE Certificate Holder or its Director or Representative. Where Contact Person is the Main Applicant or any of the Joint Applicants, please tick (✓) the appropriate box (a) below and use the contact details of such Contact Person as provided in the KYC Application Form for CDS. Where Contact Person is an Attorney, please provide details in (a) to (i) below]*		
(a) Contact Person: Main Applicant ☐ *Joint Applicant No. 1* ☐ *Joint Applicant No. 2* ☐ *Joint Applicant No. 3* ☐ *Attorney* ☐		
(b) Attorney Name: MR. / MRS. / MS.		
(c) Mailing Address:		
(d) **CNIC** ☐ **SNIC** ☐ **NICOP** ☐ **ARC** ☐ **POC No.** ☐ *[Please tick (✓) appropriate box]*		
(e) Expiry date of CNIC//SNIC/NICOP/ARC/POC: / /		
(f) Passport details: (*For a foreigner*)	Passport Number: / Date of Issue:	Place of Issue: / Date of Expiry:
(g) Contact No: • Land Line No.: (optional) • Local Mobile No.(*)	(h) Fax: (optional)	(i) Email:(*)

*Where the Contact Person is resident, local mobile number shall be provided for the purpose of subscription to SMS as a mandatory requirement. Where the Contact Person is a non-resident, email address shall be provided for *e*-Alert/*e*-Statement from CDC as a mandatory requirement. In case the Contact Person is an Attorney, the Attorney shall receive such services. This information will also be used where any other service is subscribed under the CDC ***a***ccess.

4. Permanent Address: [The address should be of the Main Applicant]	Please use the details as provide in the KYC Application Form and enter the same in the CDS

B. REGISTRATION (AND OTHER) DETAILS OF THE JOINT APPLICANT(S) (The information should be same as provided in the KYC Application Form. Complete details of Joint Holders shall be fetched from the Central Portal / KIS)	
JOINT APPLICANT NO. 1	
1. Full name of Applicant (As per CNIC/SNIC/NICOP/ARC/POC/Passport) MR. / MRS. / MS.	**UKN No.**
2. CNIC ☐ **SNIC** ☐ **NICOP** ☐ **ARC** ☐ **POC No.** ☐ **Passport No:** ☐ *[Please tick (✓) appropriate box]*	

Main Applicant | Joint Applicant 1 | Joint Applicant 2 | Joint Applicant 3 | For Summit Capital (Private) Limited

Summit Capital
• Stocks • Money Market • Forex • Commodity Futures

JOINT APPLICANT NO. 2	
1. Full name of Applicant (As per CNIC/SNIC/NICOP/ARC/POC/Passport) MR. / MRS. / MS.	**UKN No.**
2. CNIC ☐ **SNIC** ☐ **NICOP** ☐ **ARC** ☐ **POC No.** ☐ **Passport No:** ☐ *[Please tick (✓) appropriate box]*	

JOINT APPLICANT NO. 3	
1. Full name of Applicant (As per CNIC/SNIC/NICOP/ARC/POC/Passport) MR. / MRS. / MS.	**UKN No.**
2. CNIC SNIC NICOP ARC POC No. ☐ **Passport No:** ☐ *[Please tick (✓) appropriate box]*	

C. OTHER ACCOUNT LEVEL INFORMATION

1. Bank Details: The bank account information of the Main Applicant as provided in the KYC Application Form shall be used.

2. Residential Status: The Resident Status of the Main Applicant as provided in the KYC Application Form shall be used.

3. Basis of Remittance [*Please tick (✓) the appropriate boxes]*	*Repatriable*	*Non-Repatriable*
Non-resident Pakistani		
Foreigner/ Pakistani Origin		

4. Zakat Status:

[If, according to the Fiqh of the Applicant(s), Zakat is not deductible, then relevant Declaration on pre-scribed format shall be submitted by all the Applicant(s) with the concerned Participant/TREC Holder/ Investor Accountholder]. Non-Muslims shall submit an affidavit.

Please tick (✓) the appropriate box
- ☐ Muslim Zakat deductible
- ☐ Muslim Zakat non-deductible
- ☐ Not Applicable

5. Particulars of nominee (Optional but if desired, nomination should only be made in case of sole individual and not joint account)

[Nomination may be made in terms of requirements of Section 79 of the Companies Act, 2017, which inter alia requires that person nominated as aforesaid shall not be a person other than the following relatives of the Investor Accountholder/Sub-Account Holder, namely: a spouse, father, mother, brother, sister and son or daughter.]

(a) Name of Nominee:

(b) Relationship with Main Applicant: *[Please tick (3) appropriate box]*
☐ Spouse ☐ Father ☐ Mother
☐ Brother ☐ Sister ☐ Son
☐ Daughter

(c) **CNIC** ☐ **SNIC** ☐ **NICOP** ☐ **ARC** ☐ **POC No.** ☐
[Please tick (✓) appropriate box]

(d) Expiry date of CNIC /SNIC/ NICOP / ARC / POC:

(e) Passport details: (In case of a foreigner or a Pakistani origin)
- Passport Number:
- Place of Issue:
- Date of Issue:
- Date of Expiry:

D. CDC access: CDC provides ***FREE OF COST*** services under CDC access whereby Sub-account holders/Investor Account holders can have real time access to their account related information.

1. Do you wish to subscribe to free of cost IVR/Web Service? [Please tick (✓) the appropriate box] ☐ Yes ☐ No

2. If you are subscribing to IVR and Web Service, please provide following details of your Contact Person:

(a) Date of Birth / /

(b) Mother's Maiden Name:

E. AUTHORIZATION UNDER SECTIONS 12 AND 24 OF THE CDC ACT EXCLUSIVELY FOR SETTLEMENT OF UNDERLYING TRADES, PLEDGE AND RECOVERY OF PAYMENTS, CHARGES AND LOSSES (FOR SUB-ACCOUNT ONLY)

I/we the undersigned, hereby give my/our express authority to the Participant under Section 12 and Section 24 of the Central Depositories Act, 1997 to handle Book-entry Securities beneficially owned by me/us and entered in my/our Sub-Account maintained with the Participant for securities transactions that are exclusively meant for the following purposes:

a. For the settlement of any underlying market transactions (trades) including off market transactions made by me/us from time to time;
b. For pledge securities transactions with the Clearing House relating to any of my/our underlying market transactions (trades) to be settled through the Clearing House from time to time;
c. For the recovery of payment against any underlying market purchase transactions made by me/us from time to time;

Main Applicant | Joint Applicant 1 | Joint Applicant 2 | Joint Applicant 3 | For Summit Capital (Private) Limited

Summit Capital
•Stocks •Money Market •Forex •Commodity Futures

d. Movement by me/us from time to time of my/our Book-entry Securities from my/our Sub-Account under the Main Account under the control of the Participant to my/our Sub-Account under another Main Account under the control of the Participant or to my/our Sub-Account under any Main Account which is under the control of another Participant or to my/our Investor Account;
e. Securities transactions which has been made by way of a gift of Securities by me/us to my/our Family Members or other persons in accordance with the CDC Regulations from time to time;
f. For the recovery of any charges or losses against any or all of the above transactions carried out by me/ us or services availed; and/or
g. Delivery Transaction made by me/us for any other purposes as prescribed by the Commission from time to time.

Specific authority on each occasion shall be given by me/us to the Participant for handling of Book-entry Securities beneficially owned by me/us for all other purposes as permitted under the applicable laws and regulations.

Note: Please note that above shall serve as a standing authorization to the Participant for handling of Book-entry Securities owned by the undersigned Sub-Account Holder(s) and entered in his/her/their Sub-Account maintained with the Participant. Handling of Book-entry Securities for all other purposes should however require specific authority in writing from the undersigned Sub-Account Holder(s) in favour of the Participant. For handling of Book-entry Securities worth Rs. 500,000/- and above, the above mentioned specific authority shall be obtained on non-judicial stamp paper.

F. OPERATING INSTRUCTIONS

1. Signatory(ies) to give instruction to the Participant/TREC Holder pertaining to the operations of the Investor Account / Sub-Account / Trading Account. *(Please specify Investor account, sub- account and trading account operating instructions in the relevant column along with names and specimen signatures of authorised signatories)*	**Names of Signatory(ies)**	**Specimen Signatures**
	(a)	
	(b)	
	(c)	
	(d)	

2. Investor Account/Sub-Account Operating Instructions in writing: *[Please (✓) appropriate box]*	☐	Singly (Either or Survivor)	☐	Attorney
	☐	Jointly [any] _____________ (Please mention the relevant numbers of the signatories)		
3. Trading Account Operating Instructions: *[Please (✓) appropriate box]*	☐	Singly	☐	Attorney
	☐	Jointly [any] _____________ (Please mention the relevant numbers of the signatories)		

G. SIGNATURES

Name of Applicant:	Date: Place:	Signature:
Name of Joint Applicant No 1:	Date: Place:	Signature:
Name of Joint Applicant No 2:	Date: Place:	Signature:
Name of Joint Applicant No 3:	Date: Place:	Signature:

I/we hereby agree to admit the Applicant(s) as the Investor Accountholder(s)/Sub-Account Holder(s) in terms of the enclosed Terms and Conditions as amended from time to time and shall abide by the same in respect of opening, maintenance and operation of such Investor Account/Sub-Account.

Name of Participant/TREC Holder:	**Date:**
Participant's/TREC Holder's Seal & Signature:	
Witnesses:	

1. Name:																
Signature:	CNIC No:						-								-	
2. Name:																
Signature:	CNIC No:						-								-	

Enclosures*:

1. Copy of valid CNIC/SNIC/NICOP/ARC/POC/Passport of the Applicants / Joint Applicants / nominee(s) and Attorney (as the case may be).
2. Copy of Power of Attorney (if applicable), duly attested by notary public (suggested format as annexure).
3. Copy of Zakat Declaration of the Applicant and the Joint Applicant (if applicable). In case of Non-Muslim, an affidavit shall be submitted.
4. Terms & Conditions of relevant service provider, as applicable.
5. Specimen Signature Card (for Investor Accountholder(s) only)
6. Juvenile Card / Form-B/ Child Registration Certificate (CRC) of the minor (if applicable).

* Note: Non-resident/ foreigners shall submit the documents duly attested by either notary public or Consul General of Pakistan having jurisdiction over the Applicant(s). However, in case of non-resident/ foreigner belonging to the country or state which has acceded to the Convention of 5 October 1961 Abolishing the Requirement of Legalization for Foreign Public Documents (Apostille Convention), the non-resident/ foreigner may opt to submit the requisite documents with the Apostille issued by the Competent Authority under the Apostille Convention.

Main Applicant	Joint Applicant 1	Joint Applicant 2	Joint Applicant 3	For Summit Capital (Private) Limited

Summit Capital
•Stocks •Money Market •Forex •Commodity Futures

H. FOR THE USE OF PARTICIPANT/TREC HOLDER ONLY						
Particulars of Customer Relationship Form verified by :						
Application:	☐	Approved	☐	Rejected	Signature: (Authorized signatory)/Stamp	Date:
Investor Account/Sub-Account no. issued:						
Investor Account**/Sub-Account /Trading Account opened by:**						
Saved by:					Posted by:	
Signature:	Date:				Signature:	Date:
Remarks: *(if any)*						

ACKNOWLEDGEMENT RECEIPT	
Application No:	Date of receipt:
I/We hereby confirm and acknowledge the receipt of duly filled and signed Customer Relationship Form from the following Applicant:	
[Insert Name of Applicant(s)]	**Participant's / TREC Holder Seal & Signature:**
1.	
2.	
3.	
4.	

Main Applicant | Joint Applicant 1 | Joint Applicant 2 | Joint Applicant 3 | For Summit Capital (Private) Limited

Summit Capital
•Stocks •Money Market •Forex •Commodity Futures

TERMS AND CONDITIONS

Please read and understand the Terms and Conditions, attached herewith as Annexure A, before signing and executing this form

DECLARATION & UNDERTAKING

I/We, the undersigned Applicant(s), hereby declare/undertake that:

a) I/We am/are not minor(s);
b) I/We am/are of sound mind;
c) I/We have not applied to be adjudicated as an insolvent and that I/We have not suspended payment to any financial institution and that I/We have not compounded with my/our creditors;
d) I/We am/are not an undischarged insolvent;
e) I/We confirm and acknowledge that I/We have received the Terms and Conditions, duly stamped, dated, and signed by the Compliance Officer of Securities Broker/Participant, as an annexure to this Form at the time of signing of this From and have carefully read, understood and accepted the attached Terms and Conditions which are deemed to be a part of this Form and I/We hereby unconditionally and irrevocably agree and undertake to be bound by and to comply with the attached Terms and Conditions and any other terms and conditions provided to me/us and placed on the website of the Securities Broker/Participant, which may be notified from time to time with the approval of the concerned authorities modifying or substituting all or any of the attached Terms and Conditions in connection with the opening, maintenance and operation of the Sub-Account / Trading Account, as the case may be;
f) I/We hereby confirm that the Terms and Conditions shall constitute a Contract between the Parties hereto and govern opening, maintenance and operations of Trading Account, Sub-Account which shall be binding on the Sub-Account Holder as well as the Securities Broker/Participant and sharing of UIN and KYC information to/from NCCPL and ancillary matters connected therewith;
g) The information furnished in this form is complete, valid, true and correct to the best of my/our knowledge and I/We shall inform the Securities Broker/Participant immediately in writing of any change therein;
h) In case any of the above information is found to be false or misleading or suspension of any material fact, will render my/our Sub-Account/Trading Account, as the case may be, liable for termination and I/We shall be subject to further action under the law;
i) All the documents filed/submitted by me/us for the purpose of this application are genuine and valid, bearing genuine signatures and stamps of duly authorized individuals/representatives and are in accordance with the applicable law;
ia) I/We, being the Applicant(s), hereby authorize that all the information furnished by me/ us in the form shall be shared with Centralized Gateway Portal pursuant to requirements prescribed by the Securities & Exchange Commission of Pakistan;
j) I/We agree that I/we shall not place any trading order in case of any concern or disagreement with any Terms and Conditions shared by Securities Broker/ Participant and placement of trading order shall mean that I/we have affirmed/consented with the Terms and Conditions; and
k) I/We hereby now apply for opening, maintaining and operating Sub-Account/Trading Account, as the case may be, with the Securities Broker/Participant.

I, the undersigned as Securities Broker/Participant, hereby declare/undertake/confirm that:

l) I have provided in full the Terms and Conditions attached as an Annexure to this Form to the Customer/Sub-Account Holder at the time of filing of this Form and I hereby further confirm that provided Terms and Conditions are available on our website and update the same immediately upon occurrence of any change in Terms and Conditions. I further confirm that trading account/Sub-Account of customer/Sub-Account Holder shall be activated/opened only upon affirmation of the Terms and Conditions by the customer/Sub-Account Holder; and
m) I have no doubt or concern that the Terms and Conditions shared with Customer/Sub-Account Holder by us are not updated and has any difference when compared with the specified Terms and Conditions and the attached Terms and Conditions also form part of this Form.

DISCLAIMER FOR CDC ACCESS SERVICES

The main objective of providing information, reports and account maintenance services through the Interactive Voice Response System, Internet /Web access and Short Messaging Service ("SMS") or any other value added service is to facilitate the /Sub-Account Holders ("Users") with a more modern way to access their information. CDC makes no other warranty of the IVR, Internet /Web access, SMS or any other value added services and Users hereby unconditionally agree that they shall make use of the internet/web access subject to all hazards and circumstances as exist with the use of the internet. CDC shall not be liable to any Users for providing and making available such services and for failure or delay in the provision of SMS to Users and all Users, who use the IVR, internet access, SMS or any other value added services, shall be deemed to have indemnified CDC, its directors, officers and employees for the time being in office and held them harmless from and against any losses, damages, costs and expenses incurred or suffered by them as a consequence of use of the IVR system, internet/web access, SMS or any other value added services.

All Users hereby warrant and agree that their access of the internet /web by the use of a User-ID and login is an advanced electronic signature and upon issuance of such User-ID to the user, they hereby waive any right to raise any objection to the compliance of the User-ID and login with the criteria of an advance electronic signature.

All Users shall by signing this Form and by their conduct of accessing the IVR, internet/Web access, SMS or any other value added services agree to all the terms and conditions and terms of use as shall appear on the CDC website at www.cdcaccess.com.pk which shall be deemed to have been read and agreed to by the Users before signing this form.

TERMS AND CONDITIONS

Please read and understand the Terms and Conditions before signing and executing this form

These Terms and Conditions shall constitute a Contract between the Parties hereto. This Contract shall govern opening, maintenance and operations of Trading Account, CDC Sub-Account(s) and sharing of UIN and KYC information to/from NCCPL and ancillary matters connected therewith.

GENERAL TERMS AND CONDITIONS

1. All Trades, Transactions, including non-Exchange Transactions, Derivative Contracts and deals (jointly referred to as "Transactions") between the Parties and Clearing and Settlement thereof and opening, maintenance and operations of Sub-Account in the CDS shall be subject to the Securities Act, 2015, Central Depositories Act, 1997, Pakistan Stock Exchange Limited (PSX) Regulations, Central Depository Company of Pakistan Limited (CDC) Regulations, CKO Regulations, 2017, National Clearing Company of Pakistan Limited (NCCPL) Regulations and the Securities Brokers (Licensing and Operations) Regulation, 2016 including Procedures, Manuals, Polices, Guidelines, Circulars, Directives, and Notifications issued and as amended) thereunder by the Securities and Exchange Commission of Pakistan (SECP), PSX, CDC or NCCPL from time to time.
2. The information provided in KYC application form and/or CRF shall be in addition to and not in derogation of the requirements prescribed under Anti-Money Laundering and Countering Financing of Terrorism Regulations, 2020.
3. The Securities Broker/Participant shall ensure provision of copies of all the relevant laws, rules and regulations at its office for access to the Sub-Account Holder(s)/Customer(s) during working hours. The Securities Broker/Participant shall ensure that its website contains hyperlinks to the websites/pages on the website of PSX, CDC, NCCPL and the SECP displaying above said regulatory framework for reference of the Customers.
4. In case of a Joint Account, all obligations and liabilities of the Applicants under these Terms and Conditions shall be joint and several.
5. These Terms and Conditions shall be binding on the nominee, legal representative, successors in interest and/or permitted assigns of the respective Parties hereto.
6. The Securities Broker/Participant shall provide a list of its Registered Offices and Representatives authorized and employees designated to deal with the Sub-Account Holder(s)/Customer(s) along with their authorized mobile/landline/fax number(s), email and registered addresses. Any change(s) therein shall be intimated in writing to the Sub-Account Holder(s)/Customer(s) with immediate effect.
7. Subject to applicable laws, the Securities Broker/Participant shall maintain strict confidentiality of the Customer related information and shall not disclose the same to any third party. However, in case the SECP, PSX, CDC or any competent authority under the law, as the case may be, requires any such information, the Securities Broker/ Participant shall be obliged to disclose the same for which the Customer shall not raise any objection whatsoever.
8. The Securities Broker/Participant shall independently verify any of the Customer's related information provided in this Form and under the relevant laws, rules and regulations for the purpose of KYC.
9. In case of any change in the Customer's related information provided in this Form, the Customer shall provide necessary details to the Participant/Securities Broker. Upon receipt of instruction from the Customer, the Participant/Securities Broker shall give effect to such changes in the manner prescribed under the relevant regulations. The Participant/Securities Broker shall have the right to incorporate any change(s) in the Sub-Account Holder(s)/Customer's information in

Summit Capital
•Stocks •Money Market •Forex •Commodity Futures

the CDS as sent by NCCPL as CKO and that such change(s) shall be deemed to have been authorized by the Sub-Account Holder(s)/Customer(s). In case of any change in the Participant's/Securities Broker's address or contact numbers or any other related information, the Securities Broker/Participant shall immediately notify the Sub-Account Holder(s)/Customer(s).

10. Any change in this Form or these Terms and Conditions by virtue of any changes in the aforesaid legal frameworks shall be deemed to have been incorporated and modified the rights and duties of the Parties hereto. Such change(s) shall be immediately communicated by the Securities Broker/Participant to the Sub-Account Holder(s)/Customer(s).
11. The Securities Broker/Participant and the Customer shall be entitled to terminate this Contract without giving any reasons to each other after giving notice in writing of not less than one month to the other Party. Notwithstanding any such termination, all rights, liabilities and obligations of the Parties arising out of or in respect of Transactions entered into prior to the termination of this Contract shall continue to subsist and vest in /be binding on the respective Parties or his /her/ its respective heirs, executors, administrators, legal representatives or successors in interest and permissible assigns, as the case may be. Closure of Sub-Account of the Customer under this clause shall be subject to the condition that neither any corporate action is pending at that point of time in connection with any Book-entry Securities in the Sub-Account nor any Book-Entry Securities are in Pledged Position and that the outstanding dues, if any, payable by any Party to the other Party is cleared and that the Customer has transferred or withdrawn all the Book- Entry Securities from his/her Sub-Account.
12. Where applicable, the terms "Sub-Account Holder" and "Participant" used in this Form shall include the "Customer" and "Securities Broker/TRE Certificate Holder" respectively.
13. The Securities Broker/Participant should ensure due protection to the Sub-Account Holder / Customer regarding rights to dividend, rights or bonus shares etc. in respect of transactions routed through it and not do anything which is likely to harm the interest of the Sub-Account Holder with/from whom it may have had transactions in securities.
14. The Participant/Securities Broker shall ensure that duly filled in and signed copy of this form along with the acknowledgement receipt is provided to the Sub-Account Holder.
15. With respect to Clause 4.171(a) of PSX Regulations or as may be amended from time to time whereby the securities brokers are required to pass on the profit earned on the unutilized funds to the respective clients, I, the undersigned customer of the Securities Broker, (including the beneficial owner(s) or authorized representative(s), if any), hereby relinquish my right to receive the profit, interest, markup, or any other benefit that may accrue on my unutilized funds maintained with the Securities Broker. I further confirm and undertake that I shall have no claim over such funds/amount.

    I reserve the right to receive the profit, interest, markup, or any other benefit that may arise on my unutilized funds from the Securities Broker any time in the future from the date of intimation made to the Securities Broker in writing."

TERMS AND CONDITIONS FOR OPENING AND OPERATIONS OF CDC SUB-ACCOUNT

The Terms and Conditions set herein below shall govern the Sub-Account forming part of the Account Family of the CDS Participant Account of the Participant, which shall be binding on the Sub-Account Holder as well as the Participant:

1. The Registration Details and such other information specified by the Applicant in this form for opening of the Sub-Account shall appear in the Sub-Account to be established by the Participant in the CDS who shall ensure the correctness and completeness of the same.
2. The Book-entry Securities owned by the Sub-Account Holder shall be exclusively entered in the Sub-Account of such Sub-Account Holder.
3. Transfer, Pledge and Withdrawal of Book-entry Securities entered in the Sub-Account of the Sub-Account Holder shall only be made from time to time in accordance with the authorization given by the Sub-Account Holder to the Participant in Part (E) above pursuant to Section 12 and 24 of the Central Depositories Act, 1997. Such authorization shall constitutes the congregated / entire authorizations by the Sub-Account Holder(s) in favour of the Participant and supersedes and cancels all prior authorizations (oral, written or electronic) including any different, conflicting or additional terms which appear on any agreement or form the Sub-Account Holder(s) has executed in favour of the Participant.
4. Participant shall be liable to give due and timely effect to the instructions of the Sub-Account Holder given in terms of the above-referred authorization with respect to transfer, pledge and withdrawal of Book-entry Securities entered in his/her Sub-Account under the control of the Participant. Such instructions, among other matters, may include closing of Sub-Account.
5. Participant shall send within 10 days of end of each quarter Account Balance statement to the Sub-Account Holder without any fee or charge showing the number of every Book-entry Security entered in his/her Sub-Account as of the end of the preceding quarter. Such Account Balance statement shall be generated from the CDS. Further, the Sub-Account Holder may request for such statement (including Account Activity reports) from the Participant at any time on payment of a fee on cost basis as prescribed by the Participant. The Participant shall be liable to provide such report/statement to the Sub-Account Holder within 3 Business Days from the date of receipt of such request, with or without charges.
6. In consideration for the facilities and services provided to the Sub-Account Holder by the Participant, the Sub-Account Holder shall pay fees and charges to the Participant as applicable for availing such facilities and services under the Central Depositories Act, 1997, the Regulations and these Terms & Conditions. In case of outstanding payment against any underlying market purchase transaction, charges and/or losses against the Sub-Account Holder, the Participant shall have the right, subject to Clause 3 above and under prior intimation to the Sub-Account Holder to clear the payment, charges and/or losses (including any shortfall in margin requirements) within the reasonable time prescribed by the Participant, to dispose off the necessary number of Book-entry Securities of the Sub-Account Holder through market-based or Negotiated Deal Market sell transaction and apply the net proceeds thereof towards the adjustment of such outstanding payment, charges and/or losses.
7. Where admission of Participant to the CDS is suspended or terminated by the CDC, the Sub-Account Holder shall have the right, subject to the Regulations and the Procedures made thereunder, to request CDC to change his/her Controlling Account Holder and Participant shall extend full cooperation to the Sub-Account Holder in every regard, without prejudice to its right of recovery of any dues or receivable from the Sub-Account Holder.
8. The provision of services as provided for hereunder shall not constitute Participant as trustee and the Participant shall have no trust or other obligation in respect of the Book- entry Securities except as agreed by the Participant separately in writing.
9. The Participant is not acting under this application form as Investment Manager or Investment Advisor to the Sub-Account Holder(s).

TERMS AND CONDITIONS FOR TRADING ACCOUNT

1. In case any dispute in connection with the Transaction between the Securities Broker and the Customer is not settled amicably, either Party may refer the same to the Arbitration in accordance with the arbitration procedures prescribed in PSX Regulations. The decision of arbitrators shall be binding on both the Parties subject to their rights of appeal in the manner provided in PSX Regulations, if exercised. The name and other relevant particulars of the Customer shall be placed on PSX's website accessible to Securities Brokers if the Customer fails or refuses to abide by or carryout any arbitration award passed against him/her and the Customer shall have no objection to the same.
2. The assets deposited as margin by a Customer with the Securities Broker shall only be used by the Securities Broker for the purposes of dealing in securities through PSX on behalf of such Customer other than as authorized by the Customer in writing in the manner prescribed under the relevant regulations.
3. The Securities Broker may deposit unutilized funds of the Customers in a separate profit-bearing bank account and shall distribute profit to the Customers out of total profit offered by bank(s) on such funds, unless specified otherwise in writing by the Customer.
4. The Securities Broker shall be authorized to act on the instructions of the Customers given through any of the following modes of communication unless specifically designated by the Customer in the Form:
    a. Telephonic communication over a dedicated telephone line(s) routed through centralized call recording system;
    b. Email/SMS/Fax/Letter on the authorized email address/mobile/fax/address of the Securities Brokers;
    c. Verbal orders placed through personal appearance in the registered office subject to receipt of written acknowledgement of such in-person orders by Securities Brokers.
5. The Securities Broker shall make out the Contract Note (physical or electronic form) to the Customers in respect of trades executed on their behalf based on their order instructions not later than the start of next trading day as required under the Securities Brokers (Licensing and Operations) Regulations, 2016 through any of the following acceptable modes of communication unless specifically designated by the Customer in the Form:
    (a) Recognized courier service;
    (b) Registered Post at given correspondence address;
    (c) Facsimile number provided on the Form;
    (d) By hand subject to receipt/acknowledgement; or
    (e) Email provided on the Form in case of Electronic Contract Note.

All such transactions recorded by the Securities Broker in the prescribed manner shall be conclusive and binding upon the Customer unless the Customer raises observation relating to unauthorized execution of such transaction or any error in the Contract Note within one trading day of the receipt of such Contract Note.In the event of any dispute relating to order placement or executing of orders, the burden of proof shall be on the Securities Brokers to establish the authenticity of such order placement or execution thereof.

Main Applicant	Joint Applicant 1	Joint Applicant 2	Joint Applicant 3	For Summit Capital (Private) Limited

Summit Capital
•Stocks •Money Market •Forex •Commodity Futures

6. In case the Customer fails to deposit additional margins within one trading day of the margin call (in writing), the Securities Broker shall have absolute discretion to liquidate the Customer's outstanding positions including the securities purchased and carried in such account to meet the margin shortfall without further notice to the Customer.
7. The Securities Broker shall be responsible for the payment of any credit cash balance available in the account of the Customer through cross cheques or other banking channels (instruments) only within one (1) trading day of the request of the Customer subject to the maintenance of the margin requirements.
8. The Customer is aware that in the event of his/her non- payment on settlement day against securities bought on his/her account, the Securities Broker may transfer such securities to its Collateral Account under intimation to PSX in the manner as provided in PSX Regulations.
9. The Securities Broker shall accept from the Customer payments through "A/c Payee Only" crossed cheque, bank drafts, pay orders or other banking channels drawn on Customer's own bank account in case of amounts in excess of Rs. 25,000/-. Electronic transfer of funds to the Securities Broker through banks would be regarded as good as cheque. The Securities Broker shall provide the receipt to the Customer(s) in the name of the Customers duly signed by its authorized employee and the Customer(s) shall be responsible to obtain the receipt thereof. In case of cash dealings, proper receipt will be taken and given to the Customer(s), specifically mentioning if payment is for margin or the purchase of securities. The Securities Broker shall immediately deposit in its bank account all cash received in whole i.e. no payments shall be made from the cash received from clients. However, in exceptional circumstances, where it becomes necessary for Securities Broker to accept cash in excess of Rs.25,000/-, the Securities Broker shall immediately report within one trading day such instances with rationale thereof to the PSX in accordance with the mechanism prescribed by PSX.
10. The Securities Brokers shall make all payments to the Customers through crossed cheques / bank drafts / pay orders or any other banking channels showing payment of amount from their business bank account. Copies of these payment instruments including cheques, pay orders, demand drafts and online instructions shall be kept in record for a minimum period prescribed under the Securities Brokers (Licensing and Operations) Regulations, 2016.
11. The Securities Broker shall provide to the Customers a quarterly Account Statement which shall include cash and securities ledgers as back office and CDC Sub- Account records along with reconciliation of any differences therein through any of the aforesaid modes of communication. In case of any discrepancy in the ledger statement, the Customer shall inform the Securities Broker within seven (7) days of receipt of the quarterly account statement to remove such discrepancy. Further, the Securities Broker shall provide to a Customer an Account Statement for a period specified by the Customer as and when requested by such Customer.
12. The Customer shall pay all applicable taxes and statutory and regulatory fee and levies and brokerage commissions as are prevailing from time to time in connection with the brokerage services rendered. The Securities Broker/Participant can debit up to the accrued amount of levies and charges the account of the Customers for the abovementioned charges, which shall be clearly detailed in the ledger statement/daily confirmations. Any change resulting in an increase in the brokerage commission shall take effect not earlier than five (5) trading days of intimation of the same to the Customers through acceptable mode of communication prescribed in the Form.
13. The Securities Broker shall append a Risk Disclosure Document with this Form in accordance with the specimen provided by PSX.

Main Applicant	Joint Applicant 1	Joint Applicant 2	Joint Applicant 3	For Summit Capital (Private) Limited

Mandatory Enclosures for Individual & Joint Clients:

1. Attested copy of valid CNIC/SNIC/NICOP/ARC/POC/Passport of the Applicants / Joint Applicants / nominee(s) Father / Husband / Beneficial Owner(s) and Attorney (as the case may be).
2. Attested copies of passports of the applicant, joint applicant(s), Beneficial Owner(s) and or Nominee(s) (in case of non-residents).
3. Copy of the letter of authorization from the Account Holder(s) of the person authorized to trade in my/our accounts (if other than the account holder).
4. A list of Transaction fee, Commission to be charged by Summit Capital (Private) Limited and other CDC charges to be levied.
5. Kindly fill KYC (Know Your Customer) Application Form and also fill for each joint applicant(s) separately for onward submission to NCCPL for generation of unique KYC number.
6. Kindly provide Proof of Employment /Business i.e. (Visiting Card, Salary Slip / Income Tax Return/Wealth Tax Return), etc if main applicant is not the beneficial owner of the account, kindly provide Declaration of Beneficial Owner and above mentioned documents for the beneficial owner, also provide all above mentioned documents for the Joint Applicant(s) separately.
7. Copy of Zakat Declaration of the Applicant and the Joint Applicant (if applicable). In case of Non-Muslim, an affidavit shall be submitted.
8. Duly filled in and signed 'Foreign Account Tax Compliance Act - Customer Questionnaire' for the individual & separately for each joint applicant(s) if any.
9. Duly filled in and signed 'Common Reporting Standard Individual Tax Residency Self - Certification From' for applicant & Separately for each joint applicant's ,if case of authorized person please fill & sign ' Controlling Person Tax Residency Self - Certification Form' from authorized person.
10. Kindly ensure that email address, mobile number must be in the name of client as per the regulatory requirement.
11. Kindly provide photo copy of utility bills or Bank Statement for address verification (personal/business).
12. Attest all documents from embassy of Pakistan in the relevant jurisdiction in case of foreign individuals.

* This list is not exhaustive, client shall provide additional information/documents if required

Summit Capital
•Stocks •Money Market •Forex •Commodity Futures

Summit Capital (Private) Limited

Head Office: 504-506 5th Floor, Balad Trade Centre 3, (BTC III) Clifton Block 7, Karachi -75600.
Ph: (92-21) 111-226-100 **PABX:** (92-21) 35169931-35 Fax: (92-21) ----

KNOW YOUR CUSTOMER (KYC) APPLICATION FORM

(To be also used for Online Account Opening with AI)

(INDIVIDUAL)

(*Form to be filled preferably in BLOCK LETTERS*)

A. IDENTITY DETAILS OF APPLICANT			
1. Full name of Applicant (As per CNIC/SNIC/NICOP/ARC/POC/Passport^) Mr. / Mrs. / Ms.			
2. Father's / Husband's Name:		**2.b. Mother's Maiden Name**	
3. a. Nationality:	**b. Marital status:** ☐ Single ☐ Married	**c. Status:** ☐ Resident ☐ Non-Resident	
d. Place of Birth	**e. Gender** ☐ **Male** **Female**.		
4. a. CNIC/SNIC/NICOP/ARC/POC No:			
b. Expiry date:	**c. Issue date:**	☐ **Lifetime**	
5. Passport details:^ (*For a foreigner or a non-resident Pakistani*)	Passport Number:	Place of Issue:	
	Date of Issue:	Date of Expiry:	
6. Date of Birth			
B. ADDRESS DETAILS OF APPLICANT			
1.(a)Mailing Address: (*Address should be different from authorized intermediary business address except for employees of authorized intermediary*)			
	City/Town/Village:	Province/State:	Country:
(b) Tel. (Off.)*: (c) Tel. (Res.)*:	(d) Mobile**:	(e) Email**:	
Specify the proof of address submitted for mailing address^:			
2. (a)Permanent Address: (*If different from above or overseas address, mandatory for Non-Resident Applicant*)			
	City/Town/Village:	Province/State:	Country:
(b) Tel. (Off.)*: (c) Tel. (Res)	(d) Mobile:	(f) Email (If any):	
Specify the proof of address submitted for permanent address^:			

C. OTHER DETAILS			
1. Gross Annual Income Details (please specify):	☐ Below Rs. 100,000	☐ Rs. 250,001 – Rs.500,000	☐ Rs.1,000,001 – Rs. 2,500,000
	☐ Rs. 100,001 - Rs. 250,000	☐ Rs. 500,001 - Rs. 1,000,000	☐ Above Rs 2,500,001
2. Source of Income:			

3. (a) Occupation: [*Please tick (✓) the appropriate box*]	☐	Agriculturist	☐	**Business**	☐	**Housewife**	☐	Household
	☐	Retired Person	☐	**Student**	☐	**Business Executive**	☐	Industrialist
	☐	Professional	☐	**Service**	☐	**Govt. /Public Sector**	☐	Others (Specify)

(b) Name of Employer / Business: (*Include symbol if employer listed company*)	(c) Job Title / Designation	(d) Department:
(e) Address of Employer / Business:		

D. BANK DETAILS / E-WALLET	
Bank / E-Wallet Name:	
IBAN/ E-Wallet No:	
Bank Name:	IBAN No:
E-Wallet Provider Name:	**E- Wallet Number**:

Main Applicant | Joint Applicant 1 | Joint Applicant 2 | Joint Applicant 3 | For Summit Capital (Private) Limited

Summit Capital
•Stocks •Money Market •Forex •Commodity Futures

E. DECLARATION
− I hereby confirm that all the information furnished above is true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be untrue or false or misleading or misrepresenting, I am aware that I may be held liable for it. − I hereby, unconditionally and irrevocably, declare, confirm and acknowledge having read in full and understood the relevant terms and conditions attached asan Annexure to this KYC Application Form duly provided to me by the Authorized Intermediary at the time of filing of this KYC Application Form. − I hereby acknowledge that I was informed by the Authorized Intermediary at the time of filing this KYC Application Form that these terms and conditions are prescribed under CKO Regulations, 2017 and are also available on the website of CKO, further, I have no doubt or concern that the terms and conditions sharedwith me by the Authorized Intermediary are any different from the ones specified in CKO Regulations, 2017 and available an CKO's website.
Signature of the Applicant   **Date:__________________(dd/mm/yyyy)**   **Signature of the Applicant as per CNIC/SNIC/NICOP/ARC/POC/Passport No^ (Only applicable if Applicant signature is different)**
FOR OFFICE USE ONLY
- I hereby confirm and acknowledge having provided in full the relevant terms and conditions attached as an Annexure to this KYC Application Form to the Customer at the time of filing of this KYC Application Form. - I hereby confirm that I have informed the Customer at the time of filing this KYC Application Form regarding the availability of these terms and conditions in CKO Regulations, 2017 and on the website of CKO, I further confirm and acknowledge that I have no doubt or concern that the terms and conditions shared with Customer by me are not updated and has any difference when compared with the terms and conditions specified in CKO Regulations, 2017 and available at CKO's website.
Authorized Signatory   **Date**   **Seal/Stamp of the Authorized Intermediary**

* Optional
** For NICOP/ARC/POC/Passport, Email is mandatory and Mobile Number is Optional, however, in case of online account opening both mobile number and email address are mandatory for resident individual Pakistan customers. In case of SNIC where country of stay is not Pakistan, email will be mandatory.
*** IBAN shall be mandatory for all Customers except for those who have provided an undertaking for exclusion from IBAN requirement due to any exception available under applicable laws, rules, regulations etc or where permitted by CKO for reasons to be recorded.

TERMS AND CONDITIONS FORMING MANDATORY PART OF KYC APPLICATION FORM FOR INDIVIDUAL AND KYC APPLICATION FORM FOR CORPORATES AS PRESCRIBED UNDER ANNEXURE II AND ANNEXUREIII OF THESE REGULATIONS

Terms & Conditions of the KYC Application Form:

1. All terms herein shall, unless expressly stated otherwise, have the same meaning as ascribed to them in the Centralized KYC Organization Regulations.
2. The information provided in KYC application form and/or CRF shall be in addition to and not in derogation of the requirements prescribed under Anti-Money Laundering and Countering Financing of Terrorism Regulations, 2020.
3. All correspondence shall be sent by CKO at the mailing address and/or email address of the Customer, as stated on the KYC Application Form. KYC application form shall be submitted electronically for Online Account Opening of Individual Pakistani Customer by Authorized Intermediary that is a Securities Broker.
4. Neither the CKO nor its directors, officers, employees or agents shall be liable for losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of providing its KYC Information to Authorized Intermediaries or the CKO due to any reasons whatsoever including its unauthorized disclosure.
5. The Customer undertakes to indemnify the CKO against any losses, damages, liabilities, costs or expenses suffered or incurred by CKO, including any legal costs and claims by third parties, as a result of any inaccuracy, misrepresentation, misstatement or incorrect details in the information supplied by the Customer or any omission in such information or any other contravention or violation of the Centralized KYC Organization Regulations
6. The Customer agrees that in the event that he does not abide by the timelines prescribed in the Centralized KYC Organization Regulations for submission of information and confirmation to the NCCPL, the NCCPL shall be authorized to take action as prescribed in the Centralized KYC Organization Regulations. The Customer undertakes that it shall hold CKO harmless and that CKO shall not be liable for any losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of such actions.
7. The Customer agrees that CKO may hold, store and process its KYC Information on the KYC Information System and KYC Database in connection with its KYC functions under the Centralized KYC Organization Regulations. The Customer also agrees that CKO may disclose its KYC Information as permitted under the CKO Regulations and such other disclosures as may be reasonably necessary for compliance with any other laws or regulatory requirements.
8. The Customer acknowledges that KYC Information System and KYC Database, including but not limited to all the information contained therein is the legal property of CKO.
9. Customer agrees that verification against KYC information provided by Customer and Authorized Intermediaries shall be performed by CKO as per CKO Regulations and such verifications shall include verification of KYC information through linked services such as RAAST, 1-Link, PMD, NADRA, etc.
10. The Customer agrees the KYC information provided by Customer at the time of onboarding shall be with CDC in pursuance of provisions prescribed by the Securities & Exchange Commission of Pakistan with respect of Central Gateway Portal managed by CDC.
11. The Authorized Intermediaries agree to pay CKO the fees and charges as prescribed by CKO from time to time in respect of its KYC functions.
12. CKO has absolute discretion to amend or supplement any of the terms and conditions at any time and will endeavor to give prior notice of fifteen days wherever feasible for such changes.
13. The Customer agrees and affirms that it shall be bound by and acts in accordance with the provisions of the Centralized KYC Organization Regulations.
14. These terms and conditions shall be governed by the laws of Pakistan.

* The terms and conditions will be part of the Online Account Form for Individual Pakistani Customers

Main Applicant	Joint Applicant 1	Joint Applicant 2	Joint Applicant 3	For Summit Capital (Private) Limited

Summit Capital
•Stocks •Money Market •Forex •Commodity Futures

TERMS AND CONDITIONS FOR ONLINE TRADING

Following additional terms and conditions will be applicable in case Online Trading Facility is allowed by SCPL to the Account Holder(s):

1. Online trading will be permitted through an Online Trading Facility of SCPL, which will act as the Broker for the purpose of buying and selling securities, at the Karachi Stock Exchange (Online Exchange) and wherever the term Summit Online Trading Facility is used in these Special Terms and Conditions for Online Trading, it shall deem to mean the Broker.

a. SCPL may issue a Password/Pin to the Account Holder that will allow the Account Holder to access to the Online Trading Facility. The Password/Pin may be communicated through E-Mail or through any courier to the Account Holder at his or her own risk. The Account Holder(s) shall not disclose the password/PIN to any person and shall take every reasonable pr ecaution to prevent discovery of the passwor d/PIN as soon as it is received from S CPL.

b. SCPL may electronically transfer delivery of confirmation, statements and other notices in connection with Online Trading. It shall be the responsibility of the Account Holder(s) to review, upon receipt of emails, confirmation statements, notices margin and maintenance calls whether delivered by mail, email or electronic terminals at its own discretion. If the password/PIN is disclosed to any third party the Account Holder(s) should immediately notify the same to SCPL. The Account Holder(s) will immediately notify SCPL of any loss, theft or unauthorized use of his/her/their/its account number and Password/PIN. The Account Holder(s) shall immediately notify any change in his/her/its/their email or other address as mentioned in the Application Form.

c. All risks connected and involved with Online Trading Facility will be assumed fully by the Account Holder(s). Neither the Broker (SCPL) nor any directors or officers would be responsible or liable in any manner for any losses or damages that may be suffered by the Account holder(s), including those due to the misuse of the Account Holder(s)' Password or PIN, hacking of lines, outages and slowdowns in the internet connection, breakdown of broker system and other third-party Service breakdown and system error whether software-related or hardware-related and piracy of the Account Holder(s) information and affairs by unscrupulous persons.

d. Summit Online Trading at its own discretion may allow trading on margin, access to CFS, trading in futures or other tradable market, instructions introduced by exchange from time to time and subject to the prevailing rules & regulations of the exchange. The amount and timing may vary depending on factor solely at Summit Online Trade's discretion. Summit Online Trade shall have the right to liquidate the Account Holder(s) Trading position(s) if the Account margin is insufficient at any time.

e. Summit Online Trading may at its discretion elect with or without notice to square off the Account Holder(s) Account and make obligations in the Account immediately due and payable by the Account Holder(s) without assigning any reason (See margin disclosure statement annexed hereto).

DECLARATIONS:

2. The Account Holder(s) understand(s) that the shares trading business carries risk and subject to the due diligence on part of the Broker may incur losses for which, the Account Holder(s) shall not hold the broker responsible. The Account Holder(s) further acknowledge(s) that the prices of the Securities do fluctuate abruptly and instantly and investments in Securities may experience abrupt upward and downward movements and even become valueless. The Broker shall not be liable for any fluctuations in the prices of Securities due to purchase and sale on the day of the Transaction and the net price mentioned in confirmation shall be accepted as concluded final price and shall be binding upon the Account Holder(s) and the Broker.

3. The Account Holder(s) acknowledge receipt of this Account Opening Form (signed here by me/us in duplicate) along with the copies of all the annexure and the Account Holder(s) also undertake to have understood and accepted all the above additional Terms and Conditions.

4. The Account Holder(s) further confirm that all the information given in this application is true and complete and hereby authorize the Broker to verify any information mentioned above from any source deemed appropriate by the Broker.

SUMMIT ONLINE TRADING MARGIN DISCLOSURE STATEMENT

Summit Online Trade is furnishing this document to the Account Holder(s) to provide some facts about purchasing securities on margin,and to alert the Account Holder(s) as to the risks involved with trading Securities in a margin account. Before trading Securities in a margin account, Account Holder(s) should carefully review the margin clauses in the terms and conditions for Online Trading enunciated in the Account Opening Form. The Account Holder(s) should obtain clarification from Summit Online Trade regarding any questions or concerns he/she/they/it may have about the margin account.

It is important the Account Holder(s) understand(s) fully the risks involved in trading Securities on margin. These risks include the following:

THE ACCOUNT HOLDERS(S) CAN LOOSE MORE FUNDS THAN INVESTED IN THE ACCOUNT:

A decline in the value of Securities that are purchased on margin may require Account Holder(s) to provide additional funds to the Broker to avoid forced sale of those Securities or other Securities or asset(s) in the Account Holder(s) account.

SUMMIT ONLINE TRADE CAN FORCE SALE OF SECURITIES OR OTHER ASSET(S) IN ACCOUNT HOLDER(S)' ACCOUNT:

If the Equity in the Account Holder(s) account falls below the maintenance margin requirements, Summit Online Trade, after the margin call notice period, can sell the Securities or other assets in the account to cover the margin deficiency. The Account Holder(s) also will be responsible for any shortfall in the account after such sale.

ACCOUNT HOLDER(S) ARE NOT ENTITLED TO CHOOSE WHICH SECURITIES OR OTHER ASSETS IN THE ACCOUNT ARE LIQUIDATED OR SOLD FORST TO MEET MARGIN REQUIREMENTS:

Because the Securities are collateral for margin trading the Broker has the right to decide which Security(ies) to sell in order to protect its interests and meet margin requirements.

SUMMIT MARGIN TRADE CAN AMEND ITS "IN-HOUSE" MAINTENANCE MARGIN REQUIREMENTS AT ANY TIME AND IS REQUIRED TO PROVIDE THE ACCOUNT HOLDE R(S) THREE DAYS ADVANCE WRITTEN NOTICE:

The changes in Broker's policy often take place immediately and may result in the issuance of a maintenance margin call. The Account Holder(s)' Failure satisfies the call may cause SCPL to liquidate or sell Securities in his/her/their/its Account.

THE ACCOUNT HOLDER(S) ARE NOT ENTITLED TO AN EXTENSION OF TIME ON A MARGIN CALL:

While an extension of the time to meet margin requirements may be available to Account Holder(s) under certain conditions, the Account Holder(s) does/do not have a right to the extension.

The Broker holds the right to square, at its sole option, all or any open/outstanding positions of the Account Holder(s) if he/she/they/it fails to provide required margin.

Main Applicant	Joint Applicant 1	Joint Applicant 2	Joint Applicant 3	For Summit Capital (Private) Limited

Summit Capital
•Stocks •Money Market •Forex •Commodity Futures

FATCA Customer Consent From - Indvidual		
Title of Account		Trading A/c No..

Under SECP directives, brokrage houses in Pakistan have registered with the U.S. Internal Revenue Services (IRS) and are required to comply with the FATCA and related regulations. Summit Capital (Private) Limited ('SCPL') is required to request certain information from persons who maintain an account at Summit Capital (Private) Limited (whether such persons are U.S. taxpayer or not). Information collected will be used solely to discharge statutory requirements under laws applicable in Pakistan and will not be used for any other purpose. In order to fulfill this requirement Summit Capital (Private) Limited requires your duly filled in Form W-9 or W-8BEN and/or other forms of documentation that certifies your status (whether such persons are U.S. taxpayers or not), as applicable, declaring your tax status.

Please note that a failure to submit your tax form may force us to turn over (withhold) 30% of any U.S. sourced transactions to/from your account on a monthly basis directly to the IRS and/or closure of your account. This process will continue until such time that we receive your completed W-9 or W-8 form or other documentation to certify your status, as applicable.

Are you a citizen or resident of the USA? Yes ☐ No ☐

US Resident - tick the appropriate box: US Citizen ☐ Green Card Holder ☐ Tax Resident in U.S. ☐

Country of Citizenship and/or Residency:

Please state your country of birth:

Tax Identification Number (TIN):

US Tax Payer Status: ☐ W-9 (US Person) ☐ W-8BEN (Non US Person for Tax Purposes)

I/We hereby certify that the information I have provided in this form is true, correct and complete, I/we confirm that under no circumstances shall the Summit Capital (Private) Limited, its employees or its contractors be liable for any direct, indirect, incidental, special, punitive or consequential damages that may result in any way from their reliance on the information I/we have provided. I/We confirm that I/we have provided this information willingly without advice or help from the Summit Capital (Private) Limited. I/We understand that providing false information, withholding relevant information or responding in a misleading way, may result in rejection of my application or other appropriate action taken against me. I/ we will indemnify/ hold harmless Summit Capital (Private) Limited from any loss, claim, damages or liability arising or incurred by SCPL in discharging its obligations under FATCA and/or as result of disclosure of account related information to the U.S. IRS (Tax Authorities).

I/We authorize Summit Capital (Private) Limited to disclose information relevant to account and its operation to the concerned tax authorities for the purpose of complying with laws of my/our country of tax residence.

I/We agree and undertake to notify Summit Capital (Private) Limited within thirty (30) calendar days if there is any change in the information provided above.

Customer Full Name: ______________________
(As per identity document)

Signature

Date:

☐ Account Holder
☐ Power of Attorney/ Mandate
☐ Guardian
☐ Other (please specify)

Capacity of signature (please tick 1 box only)

Main Applicant	Joint Applicant 1	Joint Applicant 2	Joint Applicant 3	For Summit Capital (Private) Limited

FATCA Customer Consent From - Indvidual

		For SCPL Use Only	
Title of Account		Trading A/c No.	

INFORMATION OF AUTHORISED SIGNATORY (FATCA US INDICATION)

Please confirm the signatory's FATCA status by checking the relevant box by "✓"		Documentation Required
1 Is the account holder a U.S. citizen or lawful permanent resident?	Yes / No	If yes, please provide form W-9
2 Is the place of birth of account holder in U.S.?	Yes / No	If yes, please provide form W-9 or W-8 BEN; and Non-U.S. passport/ID or similar documentation establishing foreign citizenship; and written explanation regarding U.S. citizenship.
3 Does the account holder have a US address or US phone number?	Yes / No	If yes, please provide form W-9 or W-8 BEN; and Non-U.S. passport/ID or similar documentation establishing foreign citizenship; and tax residence certificate.
4 Is there a power of attorney or signatory authority granted to person with U.S. address?	Yes / No	If yes, please provide form W-9 or W-8 BEN; and Non-U.S. passport/ID or similar documentation establishing foreign citizenship.
5 Will there be instructions to transfer funds to U.S. accounts or directions regularly received from a U.S. address?	Yes / No	If yes, please provide form W-9 or W-8 BEN; and documentary evidence establishing non U.S. status.
5 Will there be an address on the file which is "in care of" or "holdmail" or U.S. P.O. Box and/or U.S. telephone number?	Yes / No	If yes, please provide form W-9 or W-8 BEN; and documentary evidence establishing non U.S. status.

Name: ______________________ Signature: ______________ Date: ______________
(Trader)

Name: ______________________ Signature: ______________ Date: ______________
(Branch Manager)

Centralized Processing Unit

Customer Trading Account No. : ☐☐☐☐☐☐☐☐ - ☐☐☐☐☐☐☐

FATCA Status:

☐ US person

☐ Recalcitrant

☐ Non-US Person

Processor: Name: ______________ Signature: ______________ Date: ______________

Supervisor: Name: ______________ Signature: ______________ Date: ______________

Main Applicant	Joint Applicant 1	Joint Applicant 2	Joint Applicant 3	For Summit Capital (Private) Limited

RISK DISCLOSURE DOCUMENT

This Risk Disclosure document is prescribed by the Pakistan Stock Exchange Limited (PSX) under Clause 13(1) of the Securities Broker (Licensing and Operations) Regulations, 2016.

This document contains important information relating to various types of risks associated with trading and investment in financial products (equity securities, fixed income instruments, derivatives contracts etc.) being traded at PSX. The customer should carefully read this document before opening trading account with a broker.

In case a customer suffers negative consequences or losses as a result of trading/investment, he/she shall be solely responsible for the same and PSX or Securities and Exchange Commission of Pakistan (SECP) shall not be held responsible/liable, in any manner whatsoever, for such negative consequences or losses.

The customers must acknowledge and accept that there can be no guaranteed profit or guaranteed return on their invested capital and under no circumstances broker can provide customers such guarantee or fixed return on their investment in view of the fact that the prices of securities and futures contract can fall as well as rise depending on the market conditions and performance of the companies. Customers must understand that past performance is not a guide to future performance of the securities, contracts or market as a whole. In case the customers have any doubt or are unclear as to the risks/information disclosed in this document, PSX strongly recommends that such customer should seek an independent legal or financial advice in advance.

PSX neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, accuracy and adequacy of the information contained in this document as this document discloses the risks and other significant aspects of trading / investment at the minimum level. PSX does not provide or purport to provide any advice and shall not be liable to any person who enters into a business relationship with a broker based on any information contained in this document. Any information contained in this document must not be construed as business/investment advice in any manner whatsoever.

THE CUSTOMERS MUST BE AWARE OF AND ACQUAINTED WITH THE FOLLOWING:

1. BASIC RISKS INVOLVED IN TRADING IN SECURITIES MARKET:

1.1 VOLATILITY RISK:

Volatility risk is the risk of changes in the value of financial product in any direction. High volatility generally means that the values of securities / contract scan undergo dramatic upswings and/or downswings during a short period. Such a high volatility can be expected relatively more in illiquid or less frequently traded securities / contracts than in liquid or more frequently traded one. Due to volatility, the order of a customer may not be executed or only partially executed due to rapid change in the market prices. Such volatility can also cause price uncertainty of the market orders as the price at which the order is executed can be substantially different from the last available market price or may change significantly thereafter, resulting in a real or notional loss.

1.2 LIQUIDITY RISK:

Liquidity refers to the ability of market participants to buy and /or sell securities expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for customers to buy and/or sell securities swiftly and with minimal price difference and, as a result, customers are more likely to pay or receive a competitive price for their executed trades. Generally, lower liquidity can be expected in thinly traded instruments than in liquid or more frequently traded ones. As a result, order of customer may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all. Under certain market conditions, it may be difficult or impossible for the customers to liquidate a position in the market at a reasonable price, when there are no outstanding orders either on the buy side or on the sell side, or if trading is halted in a security/contract due to any reason.

1.3 SPECULATIVE TRADING RISK:

Speculation involves trading of a security/contract with the expectation that it will become more valuable in a very near future. These transactions are attempted to make profit from fluctuations in the market value of securities, rather than fundamental value of a security and/or underlying attributes embodied in the securities such as dividends, bonus or any other factor(s) materially affecting the price.

Speculative trading results in an uncertain degree of gain or loss. Almost all investment activities involve speculative risks to some extent, as a customer has no idea whether an investment will be a blazing successor an utter failure.Day trading strategy is a common example of speculative trading in which customers buy and sell the same security/ derivative within the same day, such that all obligations are netted off and closed and no settlement obligations stand. The customer indulging in a day-trading strategy needs to be more vigilant and informed than the customers investing for a longer period, as market may not move during the day as the day-trader originally anticipated, resulting in a loss to them.

1.4 **RISK OF WIDER SPREAD**:

The Bid-Ask spread is the difference between the offer price and bid price of a security/contract quoted by the Market Makers or trading parties. The size of spread is affected by a number of factors such as liquidity, volatility, free float (the total number of shares outstanding that are readily available for trading) etc. Generally, low liquidity, high volatility and low free float levels of a security may result in relatively wider Bid Ask Spread. The higher Bid-Ask spread can result in greater cost to customers.

1.5 RISK PERTAINING TO THE PRICE FLUCTUATIONS DUE TO CORPORATE ANNOUNCEMENT:

The corporate announcements by the issuers for the corporate actions or any other material information may affect the price of the securities. These announcements combined with relatively lower liquidity of the security may result in significant price volatility. The customers, while making any investment decision in such securities/contracts, are advised to take into account such announcements. Moreover, the customers should be cautious and vigilant in case fake rumors are circulating in the market. The Customers are advised to refrain from acting purely based on such rumors rather take well informed investment decision in light of all facts and circumstances associated with such securities and their issuers.

SummitCapital
•Stocks •Money Market •Forex •Commodity Futures

1.6 RISK REDUCING ORDERS:

The customers can place orders for limiting the losses to certain amounts, such as Limit Orders, Stop Loss Orders, and Market Orders etc. Customers must ask their brokers for detailed understanding of these order types. Customers must acknowledge that placement of such orders for limiting losses to certain extent may not always be an effective tool due to rapid movements in the prices of securities and, as a result, such orders may not be executed.

1.7 SYSTEM RISK:

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day causing delay in order execution or confirmation. During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.

1.8 SYSTEMIC RISK:

Systemic risk arises in exceptional circumstances and is the risk that the inability of one or more market participants to perform as expected will cause other participants to be unable to meet their obligations when due, thereby affecting the entire capital market.

1.9 SYSTEM AND NETWORKING RISK:

Trading on the PSX is done electronically, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. All these facilities and systems are vulnerable to temporary disruption or failure, or any such other problem/glitch, which may lead to failure to establish access to the trading system/network. Such limitation may result in delay in processing or processing of buy or sell orders in part only or non-processing of orders at all. As with any financial transaction, the customer may experience losses if orders cannot be executed normally due to systems failures on the part of exchange or broker. The losses may be greater if the broker having customers ‘position does not have adequate back-up systems or procedures. Accordingly, the Customers are cautioned to note that although these problems may be temporary in nature, but when the customers have outstanding open positions or unexecuted orders, these limitations represent a risk because of obligations to settle all executed transactions.

1.10 RISK OF ONLINE SERVICES:

The customers who trade or intend to trade online should fully understand the potential risks associated with online trading. Online trading may not be completely secure and reliable and may cause delay in transmitting information, execution of instructions due to technological barriers. Moreover, the customer acknowledges and fully understands that he/she shall be solely responsible for any consequences arising from disclosure of the access codes and/or passwords to any third person or any unauthorized use of the access codes and/or passwords.\

1.11 REGULATORY/LEGAL RISK:

Government policies, rules, regulations, and procedures governing trading on the exchange are updated from time to time. Such regulatory actions and changes in the legal/regulatory ecosystem including but not limited to changes in tax/levies may alter the potential profit of an investment. Some policies of the government may be focused more on some sectors than others thereby affecting the risk and return profile of the investment of the customers in those sectors.

1 **<u>RISKS IN DERIVATIVE AND LEVERAGEPRODUCTS:</u>**

Derivative and leveraged trades enable the customer to take larger exposure with smaller amount of investment as margin. Such trades carry high level of risk and the customers should carefully consider whether the trading in the derivative and leveraged products is suitable for them, as it may not be suitable for all customers. The higher the degree of leverage, the greater the possibility of profit or loss it can generate in comparison with the investment involving full amount. Therefore, the customers should trade in the derivative and leveraged products in light of their experiences, objectives, financial resources and other relevant circumstances.

Derivative product namely Deliverable Futures Contract, Cash Settled Futures Contract, Stock Index Futures Contract and Index Options Contracts and leveraged products namely Margin Trading System, Margin Financing and Securities Lending and Borrowing are available for trading at stock exchange.

The customer transacting in the derivative and leveraged markets needs to carefully review the agreement provided by the brokers and also thoroughly read and understand the specifications, terms and conditions which may include markup rate, risk disclosures etc. There are a number of additional risks that all customers need to consider while entering into derivative and leveraged market transactions. These risks include the following:

a) Trading in the derivative and leveraged markets involves risk and may result in potentially unlimited losses that are greater than the amount deposited with the broker. As with any high risk financial product, the customer should not risk any funds that the customer cannot afford to lose, such as retirement savings, medical and other emergency funds, funds set aside for purposes such as education or home ownership, proceeds from student loans or mortgages, or funds required to meet living expenses.

b) All derivative and leveraged trading involves risk, and there is no trading strategy that can eliminate it. Strategies using combinations of positions, such as spreads, may be as risky as outright long or short positions. Trading in equity futures contracts requires knowledge of both the securities and the futures markets.

c) The customer needs to be cautious of claims of large profits from trading in such products. Although the high degree of leverage can result in large and immediate gains, it can also result in large and immediate losses.

d) Because of the leverage involved and the nature of equity futures contract transactions, customer may feel the effects of his/her losses immediately. The amount of initial margin is small relative to the value of the futures contract so that transactions are ‘leveraged’ or ‘geared’. A relatively small market movement will have a proportionately larger impact on the funds the customer has deposited or will have to deposit. This may work against customer as well as for him/her. Customer may sustain a total loss of initial margin funds and any additional funds deposited with the broker to maintain his/her position. If the market moves against his/her position or margin levels are increased, customer may be called upon to pay substantial additional funds on short notice to maintain his/her position. If the customer fails to comply with a request/call for additional funds within the time specified, his/her position may be liquidated/squared-up at a loss, and customer will be liable for the loss, if any, in his/her account.

e) The customer may find it difficult or impossible to liquidate / square-up a position due to certain market conditions. Generally, the customer enters into an offsetting transaction in order to liquidate/square-up apposition in a derivative or leverage contract or to limit the risk. If the customers cannot liquidate position, they may not be able to realize a gain in the value on position or prevent losses from increasing. This inability to liquidate could occur, for example, if trading is halted due to some emergency or unusual event in either the equity futures contract or the underlying security, no trading due to imposition of circuit breaker or system failure occurs on the part of exchange or at the broker carrying customers' position. Even if customers can liquidate position, they may be forced to do so at a price that involves a large loss.

f) Under certain market conditions, the prices of derivative contracts may not maintain their customary or anticipated relationships to the prices of the underlying security. These pricing disparities could occur, for example, when the market for the equity futures contract is illiquid, when the primary market for the underlying security is closed, or when the reporting of transactions in the underlying security has been delayed.

g) The customer may be required to settle certain futures contracts with physical delivery of the underlying security. If the customer hold position in a physically settled equity futures contract until the end of the last trading day prior to expiration, the customer shall be obligated to make or take delivery of the underlying securities, which could involve additional costs. The customer should carefully review the settlement and delivery conditions before entering into an equity futures contract.

h) Day trading strategies involving equity futures contracts and other products pose special risks. As with any financial product, customers who seek to purchase and sell the same equity futures in the course of a day to profit from intra-day price movements("day traders") face a number of special risks, including substantial commissions, exposure to leverage, and competition with professional traders. The customer should thoroughly understand these risks and have appropriate experience before engaging in day trading. The customer should obtain a clear explanation of all commission, fees and other charges for which he/she will be liable. These charges will affect net profit (if any) or increase loss.

3. GENERAL:

3.1 ASSETS HELD WITH BROKERS: The customer should familiarize him/herself with the measures available for protecting from the risk of misappropriation or misuse of cash and securities held with the brokers. For such purpose, he/she may opt for UIN Information System (UIS) provided by National Clearing Company of Pakistan Limited (NCCPL). The customer should also provide correct mobile number/email address in order to receive SMS/eAlerts services being provided by the NCCPL and Central Depository Company of Pakistan Limited (CDC) on each trade and movement of their securities. Moreover, the customers should be aware of the protections given to money and securities deposited with the brokers, particularly in the event of a default by such broker or the broker's insolvency or bankruptcy. The customer recognizes that in such default/insolvency/bankruptcy scenario, the customer may recover his/her money and/or property to such extent as may be governed by relevant PSX Regulations and/or local laws in force from time to time.

3.2 CUSTOMERS RIGHTS AND OBLIGATIONS: The customer must understand their rights and obligations as well as the rights and obligations of the brokers specified under the PSX Regulations and the Standardized Account Opening Form, Know Your Client Form, Standardized SubAccount Opening Form of CDC, and Agreement(s) of Leveraged Products (Margin Trading System, Margin Financing and Securities Lending and Borrowing), where applicable, and any other applicable Rules, Regulations, Guidelines, Circulars etc. as may be issued by SECP and PSX from time to time.

(a) The customers should ensure that they deal through the registered branch and with the registered Agents/Traders/Representatives of the broker. The customer shall also verify such details from the website of PSX and Jama punji (www.jamapunji.pk).

(b) Customer at the time of establishing relationship with the brokers, should obtain a clear explanation of all brokerage, commission, fees and other charges for which customer will be liable to pay and these charges will affect net cash inflow or outflow.

(c) It is obligatory for the brokers to issue contract note, in either electronic form or hard copy, by next working day of trading. The contract note shall contain all information relating to trade execution including commission and charges applicable on the customers. In case contract note is not issued, customer should inquire with broker immediately and in case the matter is not resolved, the same should be reported to the PSX.

(d) The customers should match the information as per the contract notes with the SMS/e-Alert received from CDC and/or NCCPL and may also verify from the UIS facility from the website of NCCPL.

UNDERTAKING

I, the customer, hereby acknowledge that I have received the Risk Disclosure Document and have read and understood the nature of all risks and other contents and information in this document.

Dated: ______________________

Main Applicant	Joint Applicant 1	Joint Applicant 2	Joint Applicant 3	For Summit Capital (Private) Limited

Summit Capital
•Stocks •Money Market •Forex •Commodity Futures

Date: _____________

Summit Capital (Private) Limited (SCPL)
Room No. 504 – 506, 5th Floor,
Balad Trade Center 3,
(BTC III) Clifton Block 7,
Karachi -75600.

SUB: **ISSUANCE OF ONLINE TRADING TERMINAL ID**

Dear Sir,

I am maintaining a trading Account number ______________ with SCPL. Kindly issue me login ID and password for using online trading terminal as per your agreed terms & conditions.

Kindly send my user ID and password at my registered email address.

Signature of A/c Holder __________________ Trader Approval: ________________

Name: _____________________ User ID: ____________

Trading Account #: ___________ Date: ____________________________

Summit Capital

•Stocks •Money Market •Forex •Commodity Futures

INSTRUCTIONS

CRS Individual Self-Certification Form

Introduction

Organization of Economic Cooperation and Development (OECD) has developed a common framework known as Common Reporting Standard for Automatic Exchange of information (AEOI). Government of Pakistan has signed the Multilateral Convention on Mutual Administrative Assistance in Tax Matters of OECD to implement CRS. As per the State Bank of Pakistan BPRD Circular Letter No. 10 dated 19 April 2017 and Government of Pakistan Notification SRO No. 166/I/2017, Summit Capital (Private) Limited is required to comply with the local applicable CRS requirements in accordance with relevant local laws and legally obligated to collect certain information and/or documents from the account holders related to their tax residence and report such information and/or documents with the appropriate tax authorities in compliance with CRS requirements applicable in Pakistan.

Under the CRS, SCPL Limited is required to determine where you are a 'tax resident'. Each CRS member country (jurisdiction) has its own rules for defining tax residency. In general, you will find that tax residency is the country/jurisdiction in which you live; however, this may not always be the case. Special circumstances may cause you to be resident elsewhere or resident in more than one country/jurisdiction at the same time (dual residency). If you are tax resident outside the country, whereas you hold account in Pakistan, we may need to provide Federal Board of Revenue (FBR) this information, along with information relating to your accounts, a maybe needed. That may then be shared with tax authorities of your tax residency/ies country/ies.

Who should complete this form?

This form is applicable for individual account holder and sole proprietor. For joint or multiple account holders, each individual shall complete a copy of the form. If you are completing this form on behalf of someone else (for e.g.minor), please ensure that you let them know that you have done so and tell us in what capacity (for e.g. guardian) you are signing.

Where you need to self-certify on behalf of an entity account holder, please fill "Entity CRS self-certification form". Similarly, if you are a controlling person of an entity, please fill in a "Controlling person tax residency self-certification form" instead of this form.

In case if you have already provided information in relation to the United States Government's Foreign Account Tax Compliance Act (FATCA), you may still need to provide additional information for the CRS as this is a separate regulation.

Self-certification Validity and Duty of Due Care . The form will remain valid unless there is a change in circumstances relating to information, such as the account holder's tax status or other mandatory field information that makes the form incorrect or incomplete. In that case it shall be your responsibility to notify us immediately and provide an updated self-certification within 30 days of such change in circumstances. Completion of this form will ensure that SCPL Limited holds accurate and up-to-date information about your tax residence. Your cooperation and due care will help you avoid any inconvenience that may occur due to inaccurate status reporting.

Further Information: If you have any questions on defining your tax residency status, please consult your professional tax consultant for advice. You can also find out more, including a list of jurisdictions that have signed agreements to automatically exchange information, along with details about the information being requested, on the OECD Portal and more information on Common Reporting Standard on FBR website http://www.fbr.gov.pk. Please refer provided CRS Key terms and definitions for your ready reference.

Key Terms and Definition

Note: These are selected definitions provided to assist you with the completion of this form. Further details can be found within the OECD

Common Reporting Standard for Automatic Exchange of Financial Account Information (the CRS"), the associated Commentary to the CRS, and domestic guidance. This can be found at the following link [OECD]. If you have any questions then please contact your tax adviser or domestic tax authority.

"Account Holder" The Account Holder means the person listed or identified as the holder of a Financial Account by the Financial Institution that maintains the account. A person, other than a Financial Institution, holding a Financial Account for the benefit or account of another person as agent, custodian, nominee, signatory, investment advisor or intermediary is not treated as holding the account for purposes of these rules and such other person is treated as holding the account. In the case of a Cash Value Insurance Contract or an Annuity Contract, the Account Holder is any person entitled to access the Cash Value or change the beneficiary of the contract. If no person can access the Cash Value or change the beneficiary, the Account Holder is any person named as the owner in the contract and any person with a vested entitlement to payment under the terms of the contract. Upon the maturity of a Cash Value Insurance Contract or an Annuity Contract, each person entitled to receive a payment under the contract is treated as an Account Holder;

"Controlling Person" This is a natural person who exercises control over an entity. Where an entity Account Holder is treated as a Passive Non-Financial Entity ("NFE") then a Financial Institution must determine whether such Controlling Persons are Reportable Persons. This definition corresponds to the term "beneficial owner" as described in Recommendation 10 of the Financial Action Task Force Recommendations (as adopted in February 2012). **If the account is maintained for an entity of which the individual is a Controlling Person, then the "Controlling Person tax residency self-certification" form should be completed instead of this form.**

"Entity" The term "Entity" means a legal person or a legal arrangement, such as a corporation, organization, partnership, trust or foundation.

"Financial Account" A Financial Account is an account maintained by a Financial Institution and includes: Depository Accounts; Custodial Accounts; Equity and debt interest in certain Investment Entities; Cash Value Insurance Contracts; and Annuity Contracts.

"Participating Jurisdiction" "Participating Jurisdiction" means a jurisdiction (i) with which an agreement is in place pursuant to which there is an obligation in place to provide the information specified in rule 78C, and (ii) which is identified in a published list to be made available on FBR's web portal;

"Reportable Account" The term "Reportable Account" means an account held by one or more Reportable Persons or by a Passive NFE with one or more Controlling Persons that is a Reportable Person

"Reportable Jurisdiction" Reportable Jurisdiction means all jurisdictions other than Pakistan and the United States of America;

"Reportable Jurisdiction Person" Reportable Jurisdiction Person means an individual or Entity that is resident in a Reportable Jurisdiction or an estate of a decedent that was a resident of Reportable Jurisdiction. For this purpose, an Entity such as a partnership, limited liability partnership or similar legal arrangement that has no residence for tax purposes shall be treated as resident in the jurisdiction in which its place of effective management is situated;

"TIN" (including "functional equivalent") The term "TIN" means Taxpayer Identification Number or a functional equivalent in the absence of a TIN. A TIN is a unique combination of letters or numbers assigned by a jurisdiction to an individual or an Entity and used to identify the individual or Entity for the purposes of administering the tax laws of such jurisdiction. Further details of acceptable TINs can be found at the following link [OECD Portal]

Note: Some jurisdictions do not issue a TIN. However, these jurisdictions often utilize some other high integrity number with an equivalent level of identification (a "functional equivalent"). Examples of that type of number include, for individuals, a social security/insurance number, citizen / personal identification/service code/number, and resident registration number.

SummitCapital
•Stocks •Money Market •Forex •Commodity Futures

Individual tax residency self-certification FORM . *(please complete parts 1-3 in BLOCK CAPITALS)*
* Indicates mandatory field(s)

Do you hold tax residency of any country / jurisdiction other than Pakistan and/or United States? Yes No

Part 1 . Identification of Individual Account Holder

A. Name				
	(First/Given)		**(Middle)**	**(Last/Surname)**
B. Residence Address *(This address is your current residential address and can be different from permanent address)*				
	House/Apt/Suite Name	**Number**	**Street**	**Town/City**
	Province/Country/State	**Country**	**Postal/ZIP Code**	**PO Box (if any)**
C. Mailing Address (please *only complete if different to the address shown in Section* ***B)***				
	House/Apt/Suite Name	**Number**	**Street**	**Town/City**
	Province/Country/State	**Country**	**Postal/ZIP Code**	**PO Box (if any)**
D. Date of Birth				
E. Place of Birth	**Town/City of Birth**		**Country of Birth**	

Part 2 . Country of Residence for Tax Purposes and related Taxpayer Identification Number or equivalent number* ('TIN') *
Please complete the following table indicating (i) where the Account Holder is tax resident and (ii) the Account Holder's TIN for each country indicated.

	Country of tax residence	**TIN**	**If no TIN available enter Reason A,B or C**
1			
2			
3			

Note: Additional Country (ies) of Tax Residency (if any) to be listed in a separate sheet. If your Taxpayer Identification Number (TIN) or equivalent number is unavailable, please provide the appropriate reason A, B or C where indicated below.

Reason A - The country where the Account Holder is liable to pay tax does not issue TINs to its residents

Reason B - The Account Holder is otherwise unable to obtain a TIN or equivalent number (Please explain why you are unable to obtain a TIN in the below table if you have selected this reason)

Reason C - No TIN is required. (Note. Only select this reason if the authorities of the country of tax residence provided above do not require the TIN to be disclosed)

Please explain in the following boxes why you are unable to obtain a TIN if you selected Reason B above.

1	
2	
3	

Declarations and Signature *

I understand that the information supplied by me is covered by the full provisions of the terms and conditions governing the Account Holder's relationship with the SCPL setting out how it may use and share the information supplied by me.
I acknowledge that the information contained in this form and information regarding the Account Holder and any Reportable Account(s) may be provided to the tax authorities of the country in which this account(s) is/are maintained and exchanged with tax authorities of another country or countries in which the Account Holder may be tax resident pursuant to intergovernmental agreements to exchange financial account information. I certify that I am the Account Holder (or I am authorized to sign for the Account Holder) in respect of all the account(s) to which this form relates.
I hereby declare and confirm that all information provided in this Self-Certification Form is to the best of my knowledge and belief, correct and complete in all respects.
I hereby indemnify and hold the SCPL and its directors, officers, representatives and employees harmless from all costs, expenses, losses, damages, liability, penalties incurred, suffered and/or imposed on the SCPL as a result of any suits, proceedings and/or litigation arising out of or in any manner connected with this Self Certification Form and/or the information supplied hereby.
I undertake to notify the SCPL within 30 calendar days if there is change in any information which I have provided to the SCPL

Name:*	
Signature: *	
Date:*	
Note: If you are not the Account Holder please indicate the capacity in which you are signing the form. If signing under a power of attorney please also attach a certified copy of the power of attorney.	
Capacity: *	

Introduction

Organization of Economic Cooperation and Development (OECD) has developed a common framework known as Common Reporting Standard for Automatic Exchange of information (AEOI). Government of Pakistan has signed the Multilateral Convention on Mutual Administrative Assistance in Tax Matters of OECD to implement CRS. As per the State Bank of Pakistan BPRD Circular Letter No. 10 dated 19 April 2017 and Government of Pakistan Notification SRO No. 166/I/2017, Summit Capital (Private) Limited is required to comply with the local applicable CRS requirements in accordance with relevant local laws and legally obligated to collect certain information and/or documents from the account holders related to their tax residence and report such information and/or documents with the appropriate tax authorities in compliance with CRS requirements applicable in Pakistan.

Under the CRS, SCPL Limited is required to determine where you are a 'tax resident'. Each CRS member country (jurisdiction) has its own rules for defining tax residency. In general, you will find that tax residency is the country/jurisdiction in which you live; however, this may not always be the case. Special circumstances may cause you to be resident elsewhere or resident in more than one country/jurisdiction at the same time (dual residency). If you are tax resident outside the country, whereas you hold account in Pakistan, we may need to provide Federal Board of Revenue (FBR) this information, along with information relating to your accounts, a maybe needed. That may then be shared with tax authorities of your tax residency/ies country/ies.

Who should complete this form?

This form is applicable for individual account holder and sole proprietor. For joint or multiple account holders, each individual shall complete a copy of the form. If you are completing this form on behalf of someone else (for e.g.minor), please ensure that you let them know that you have done so and tell us in what capacity (for e.g. guardian) you are signing.

Where you need to self-certify on behalf of an entity account holder, please fill "Entity CRS self-certification form". Similarly, if you are a controlling person of an entity, please fill in a "Controlling person tax residency self-certification form" instead of this form.

In case if you have already provided information in relation to the United States Government's Foreign Account Tax Compliance Act (FATCA), you may still need to provide additional information for the CRS as this is a separate regulation.

Self-certification Validity and Duty of Due Care. The form will remain valid unless there is a change in circumstances relating to information, such as the account holder's tax status or other mandatory field information that makes the form incorrect or incomplete. In that case it shall be your responsibility to notify us immediately and provide an updated self-certification within 30 days of such change in circumstances. Completion of this form will ensure that SCPL Limited holds accurate and up-to-date information about your tax residence. Your cooperation and due care will help you avoid any inconvenience that may occur due to inaccurate status reporting.

Further Information: If you have any questions on defining your tax residency status, please consult your professional tax consultant for advice. You can also find out more, including a list of jurisdictions that have signed agreements to automatically exchange information, along with details about the information being requested, on the OECD Portal and more information on Common Reporting Standard on FBR website http://www.fbr.gov.pk . Please refer provided CRS Key terms and definitions for your ready reference.

Key Terms and Definition

Note: These are selected definitions provided to assist you with the completion of this form. Further details can be found within the OECD

Common Reporting Standard for Automatic Exchange of Financial Account Information (the "CRS"), the associated Commentary to the CRS, and domestic guidance. This can be found at the following link [OECD]. If you have any questions then please contact your tax adviser or domestic tax authority.

"Account Holder" The Account Holder means the person listed or identified as the holder of a Financial Account by the Financial Institution that maintains the account. A person, other than a Financial Institution, holding a Financial Account for the benefit or account of another person as agent, custodian, nominee, signatory, investment advisor or intermediary is not treated as holding the account for purposes of these rules and such other person is treated as holding the account. In the case of a Cash Value Insurance Contract or an Annuity Contract, the Account Holder is any person entitled to access the Cash Value or change the beneficiary of the contract. If no person can access the Cash Value or change the beneficiary, the Account Holder is any person named as the owner in the contract and any person with a vested entitlement to payment under the terms of the contract. Upon the maturity of a Cash Value Insurance Contract or an Annuity Contract, each person entitled to receive a payment under the contract is treated as an Account Holder;

"Controlling Person" This is a natural person who exercises control over an entity. Where an entity Account Holder is treated as a Passive Non-Financial Entity ("NFE") then a Financial Institution must determine whether such Controlling Persons are Reportable Persons. This definition corresponds to the term "beneficial owner" as described in Recommendation 10 of the Financial Action Task Force Recommendations (as adopted in February 2012). **If the account is maintained for an entity of which the individual is a Controlling Person, then the "Controlling Person tax residency self-certification" form should be completed instead of this form.**

"Entity" The term "Entity" means a legal person or a legal arrangement, such as a corporation, organization, partnership, trust or foundation.

"Financial Account" A Financial Account is an account maintained by a Financial Institution and includes: Depository Accounts; Custodial Accounts; Equity and debt interest in certain Investment Entities; Cash Value Insurance Contracts; and Annuity Contracts.

"Participating Jurisdiction" "Participating Jurisdiction" means a jurisdiction (i) with which an agreement is in place pursuant to which there is an obligation in place to provide the information specified in rule 78C, and (ii) which is identified in a published list to be made available on FBR's web portal;

"Reportable Account" The term "Reportable Account" means an account held by one or more Reportable Persons or by a Passive NFE with one or more Controlling Persons that is a Reportable Person

"Reportable Jurisdiction" Reportable Jurisdiction means all jurisdictions other than Pakistan and the United States of America;

"Reportable Jurisdiction Person" Reportable Jurisdiction Person means an individual or Entity that is resident in a Reportable Jurisdiction or an estate of a decedent that was a resident of Reportable Jurisdiction. For this purpose, an Entity such as a partnership, limited liability partnership or similar legal arrangement that has no residence for tax purposes shall be treated as resident in the jurisdiction in which its place of effective management is situated;

"TIN" (including "functional equivalent") The term "TIN" means Taxpayer Identification Number or a functional equivalent in the absence of a TIN. A TIN is a unique combination of letters or numbers assigned by a jurisdiction to an individual or an Entity and used to identify the individual or Entity for the purposes of administering the tax laws of such jurisdiction. Further details of acceptable TINs can be found at the following link [OECD Portal]

Note: Some jurisdictions do not issue a TIN. However, these jurisdictions often utilize some other high integrity number with an equivalent level of identification (a "functional equivalent"). Examples of that type of number include, for individuals, a social security/insurance number, citizen / personal identification/service code/number, and resident registration number.

SummitCapital
•Stocks •Money Market •Forex •Commodity Futures

Controlling Person tax residency self-certification FORM - *(please complete parts 1-3 in BLOCK CAPITALS)*

* Indicates mandatory field(s)

Part 1 – Identification of Controlling Person					
A. Name					
	(First/Given)		**(Middle)**	**(Last/Surname)**	
B. Residence Address *(This address is your current residential address and can be different from permanent address)*					
	House/Apt/Suite Name	**Number**	**Street**	**Town/City**	
	Province/Country/State	**Country**	**Postal/ZIP Code**	**PO Box (if any)**	
C. Mailing Address (please *only complete if different to the address shown in Section* ***B)***					
	House/Apt/Suite Name	**Number**	**Street**	**Town/City**	
	Province/Country/State	**Country**	**Postal/ZIP Code**	**PO Box (if any)**	
D. Date of Birth					
E. Place of Birth	**Town/City of Birth**		**Country of Birth**		

A. Please enter the legal name if the relevant entity Account Holder(s) of which you are a Controlling Person	
Legal Name of Entity 1	
Legal Name of Entity 2	
Legal Name of Entity 3	

Part 2 – Country of Residence for Tax Purposes and related Taxpayer Identification Number or equivalent number ("TIN") **
Please complete the following table indicating
(i) where the Controlling Person is tax resident and
(ii) the Controlling Person's TIN for each country indicated; and
(iii) If the Controlling person is a tax resident in a country that is a Reportable Jurisdiction(s) then please also complete Part 3 " Type of Controlling Person"

	Country of tax residence	**TIN**	**If no TIN available enter Reason A,B or C**
1			
2			
3			

Note: Additional Country (ies) of Tax Residency (if any) to be listed in a separate sheet. If your Taxpayer Identification Number (TIN) or equivalent number is unavailable, please provide the appropriate reason A, B or C where indicated below.

Reason A - The country where the Account Holder is liable to pay tax does not issue TINs to its residents

Reason B - The Account Holder is otherwise unable to obtain a TIN or equivalent number (Please explain why you are unable to obtain a TIN in the below table if you have selected this reason)

Reason C - No TIN is required. (Note. Only select this reason if the authorities of the country of tax residence provided above do not require the TIN to be disclosed)

Please explain in the following boxes why you are unable to obtain a TIN if you selected Reason B above.	
1	
2	
3	
4	

SummitCapital
•Stocks •Money Market •Forex •Commodity Futures

Part 3 - Type of Controlling Person (Please only complete this section if you are tax resident in one or more Reportable Jurisdictions)

Please provide the Controlling Person's Status by writing letter (a - m) in the appropriate box	Entity 1		Entity 2		Entity 3	

a. A legal person . control by ownership b. A legal person . control by other means c. A legal person . senior managing official d. A trust . settlor **e.** A trust . trustee f. A trust . protector g. A trust . beneficiary h. A trust . other i. legal arrangement (non-trust) . settlor-equivalent j. A legal arrangement (non-trust) . trustee-equivalent k. A legal arrangement (non-trust) . protector- equivalent l. legal arrangement (non-trust) . beneficiary-equivalent m. legal arrangement (non-trust) . other-equivalent

Declarations and Signature

I understand that the information supplied by me is covered by the full provisions of the terms and conditions governing the Account Holder's relationship with the SCPL setting out how it may use and share the information supplied by me and I acknowledge that the information contained in this form and information regarding the Account Holder and any Reportable Account(s) may be provided to the tax authorities of the country in which this account(s) is/are maintained and exchanged with tax authorities of another country or countries in which the Account Holder may be tax resident pursuant to intergovernmental agreements to exchange financial account information.
I certify that I am the Controlling Person (or am authorized to sign for the Controlling Person) of all the account(s) held by the Entity Account Holder to which this form relates.
I hereby declare and confirm that all information provided in this Self Certification Form is to the best of my/our knowledge and belief, correct, accurate and complete in all respects.
The SCPL shall have the right to disclose my personal information directly or indirectly to Foreign Regulator or Tax Authorities (or his representatives or agents) or any other authority or jurisdiction as deemed necessary by the SCPL of whatever nature. I hereby undertake that where I have provided information regarding any other person (such as Controlling Person or other Reportable Person to which this form relates), I will immediately inform/notify those persons that I have provided such information to the SCPL, and that such information may be provided to the tax authorities of the country/jurisdiction in which the account(s) is/are maintained and exchanged with tax authorities of another country or jurisdiction in which person may be a tax resident pursuant to intergovernmental agreements to exchange financial account information.
I hereby indemnify and hold the SCPL and its directors, officers, representatives and employees harmless from all costs, expenses, losses, damages, liability, penalties incurred, suffered and/or imposed on the SCPL as a result of any suits, proceedings and/or litigation arising out of or in any manner connected with this Self Certification Form and/or the information supplied hereby. I undertake to notify the SCPL in writing within 30 calendar days if there is a change in any information which I have provided to the SCPL.

Name:*	
Signature: *	
Date:*	

Note: If you are not the Account Holder please indicate the capacity in which you are signing the form. If signing under a power of attorney please also attach a certified copy of the power of attorney.

Capacity: *	

For Office use only :

Client Introduced by Name: ______________________ Designation: ______________

Opend by: ______________________

Checked by: ______________________

Approved by: ______________________

For Summit Capital (Private) Limited

SummitCapital
•Stocks •Money Market •Forex •Commodity Futures

Annexure A

FOR INTERNAL USE ONLY

KYC/CDD Checklist

Date	Account Title	Account / UIN#

SECTION A

Kindly provide documents as per your company specification

Minimum Information / Documents to be provided by Investor

	Pls tick		Pls tick		Pls tick
1. Individuals / Sole Proprietorship		**2. Partnerships**		**3. Institutions / Corporates**	
CNIC of Principal and Joint Holders / Passport for Foreign Nationals / NICOP for non-resident Pakistanis		CNICs/NICOP of all partners, as applicable		CNICs/NICOP of Authorized Signatories and Directors	
Proof of Employment / Business		Partnership Deed		List of Directors and Officers	
NTN certificate, where available		Latest financial statements		NTN Certificate	
Nominee Details		Certificate of Registration (in case of registered partnership firm)		Documentary evidence of Tax Exemption (if Applicable)	
Present & Permanent Address Details with Supports		NTN Certificate		Certificate of Incorporation	
Mobile No & Email address of the Customer		Name of Partnership & Partners		Certificate of Commencement of business	
Salary Slip or Income Tax Return		Address of Place of Business		Certified Copy of Board Resolution	
		Authorized partner to operate the Account		Memorandum & Article of Association / Bye Laws / Trust Deed	
		Mobile number & email address of the Authorized person		Audited Accounts of the Company	
				Registered Address of the Company	
4. Trust		**5. Club Societies and Associations**		**6. Executors/ Administrators**	
CNICs of all trustees		Certificate Copy of Certificate of Registration		CNICs of all Executors/Administrators	
Certified copy of the Trust Deed		List of Members of Governing Body		Certified copy of letter Administration	
Latest Financials of the Trust		CNICs/NICOP of Members of Governing Board			
Documentary Evidence of Tax Exemption (if applicable)		Certified copy of bylaws/rules and regulations			
Trustee/Governing Body Resolution		Copy of latest financials of Society/Association			
		Body/Governing Body Resolution			

If documents / information is complete, proceed to section B

List of any missing documents / information below:

1

2

If ANY document or information is missing, proceed to Section G.4

Annexure -A

SECTION B

Assessment of information provided in section A Based on information provided in A,		
1. Is the investor also the ultimate beneficiary of the funds to be invested If NO, joint account should be opened or power of attorney be provided by ultimate beneficiary with relevant documentary details of the beneficiary	YES	NO
2. In case the Investor is a **private company,** IS the latest shareholders' list available	YES	NO
3. In case of **Government Accounts,** Mark YES if the account is **not** in the personal name of the government official A resolution / authority letter (duly endorsed by Ministry of Finance or Finance Department of concerned government) is available, which authorizes the opening and operating of this account by an officer of federal / provincial / local government in his / her official capacity	YES	NO

If the answer to any of the above questions was 'NO', go to section G.3 or G.4, otherwise go to Section C

SECTION C

Risk Category of Investor	Please tick box		
1. Government Department / Entity		***LOW RISK***	*Go to Section G.1*
2. Public listed company		***LOW RISK***	*Go to Section G.1*
3. Private limited company		***MEDIUM RISK***	*Go to Section G.2*
4. Non?Governmental Organization (NGO)		***HIGH RISK***	*Go to Section G.3*
5. Trust / Charity		***HIGH RISK***	*Go to Section G.3*
6. Unlisted Financial institution			*Go to Section D*
7. Individual			*Go to Section E*

Annexure -A

SECTION D

Unlisted Private Financial Institution (NBFI)		
Is the unlisted private financial institution domiciled in Pakistan and is regulated by the SECP/State Bank of Pakistan (SBP) **OR**	YES	NO
Is it domiciled in a FATF member country that is satisfactorily following the FATF recommendations and is supervised by a regulatory body	YES	NO
If YES, proceed to Section G.1	**If NO, proceed to Section G.3**	

SECTION E

Individual		
1. Is the person a non?resident Pakistani	YES	NO
2. Is the person a high net worth individual with no identifiable source of income or his/her profile/source of income doesn't match with size & quantum of investments/	YES	NO
3. Is the person involved in dealing in high value items (based on declared occupation)	YES	NO
4. Is the person a foreign national	YES	NO
5. Does the person appear to have links or money transfer to/from offshore tax havens or belongs to country(s) where KYC/CDD and anti money laundering regulations are lax (in terms of not sufficiently applying FATF recommendations)	YES	NO
6. Is there any reason to believe that the person has been refused account opening by another financial institution / brokerage house	YES	NO
7. Is the person opening the brokerage account on a non-face-to-face basis/on-line	YES	NO
If the response to any question (1-7) above was 'YES', proceed to Section G.3		
8. Is the person a holder of a senior level public (government) office i.e. a politically exposed person (PEP) or a family member of PEP.	YES	NO
9. Is the person a holder of high profile position (e.g. senior politician)	YES	NO
If the response to any question (8-9) above was 'YES', proceed to Section F, else proceed to Section G.1		

SECTION F

Politically Exposed Person / Foreign National / Holders of High Profile Position		
Is the brokerage account relationship with this high risk category person including politically exposed person / foreign national / holder of high profile position, approved by the Nominee Director, CEO / COO of the brokerage house (approval shall be provided by management through signing the respective Account Opening Form)	YES	NO
If YES, proceed to Section G.3	**If NO, proceed to Section G.4**	

SummitCapital
•Stocks •Money Market •Forex •Commodity Futures

Annexure -A

SECTION G

Investor Risk Profile		
	Risk Classification	**KYC Requirements**
G.1	LOW RISK	Reduced KYC Requirements shall be applicable: Investor account can be opened once information / documents mentioned in section A have been provided.
G.2	MEDIUM RISK	Greater care required and documents listed in Section A should be obtained before opening of account.
G.3	HIGH RISK	**Enhanced KYC Requirements shall be applicable:** Investor account can be opened once information / documents mentioned in section A have been provided. Transactions shall be monitored to ensure that the funds used for investments are from an account under the Investor's own name in a financial institution (e.g. bank) subject to high due diligence standards and the amount and frequency of investments are not unusual given the nature and financial strength of the Investor
G.4	**HIGH RISK**	**Account cannot be opened as KYC Requirements have not been fulfilled.**

CONFIRMATION of physical presence of customer when opening account	YES	NO

Other Comments

Completed by:	*Name of Sales Person / Agent*	*Signature*	*Date*

Checked by:	*Name of Compliance Person*	*Signature*	*Date*

SummitCapital

•Stocks • Money Market • Forex • Commodity Futures

HEAD OFFICE

504-506 Balad Trade Center 3, (BTC III) Clifton Block 7, Karachi -75600

PABX: (92-21) 35169931-35 **UAN :** (92-21) 111-226-100 **Fax :** (92-21) -----

LAHORE

2nd Floor, Ajmal House, 27-Egerton Road, Lahore.

UAN: (92-42) 111-226-100 **Fax:** (92-42) 36304092

SummitCapital
•Stocks •Money Market •Forex •Commodity Futures

SummitCapital
●Stocks ●Money Market ●Forex ●Commodity Futures

TRADING A/C NO. ________ **SIGNATURE CARD** TRADING A/C NO. ________

To be filled by (SCPL) To be filled by (SCPL)

TITLE OF ACCOUNT ________________________________ TEL: ____________

Account to be operated Individual [ ] Jointly [ ] Company [ ] Firm [ ]

Any other (Please Specify) ________________________________

Authorized Signatory (ies)

Name	Name
Signature	Signature
Name	Name
Signature	Signature

Above Signature verified by (NAME) ________________________ Signature ____________

Admitted by (Signature) ________________________ Date ____________

Summit Capital (Private) Limited

"ANNEXURE A"

PAKISTAN
STOCK EXCHANGE

INVESTOR AWARENESS GUIDE

( ) X

CLIENT'S SIGNATURE

Pakistan Stock Exchange Limited (PSX) is issuing this 'Investor Awareness Guide' to educate the investing public about their rights and obligations and guide them to take prudent approach while trading in shares or futures contracts. This guide explains some significant provisions regarding shares trading and settlement as well as investors' protection.

***DISCLAIMER:** Investors should not construe this guide as comprehensive and interpretive of all applicable regulatory provisions. Investors are further advised in their own interests to read and understand the applicable securities rules and regulations as framed by Securities and Exchange Commission of Pakistan (SECP), PSX, Central Depository Company of Pakistan Limited (CDC) and National Clearing Company of Pakistan Limited (NCCPL) to obtain complete understanding of their rights and obligations.*

SummitCapital

Commission Slab & Trade Charges Account Number:

Following Commission Slabs & Charges are applicable on your equity trading that will be executed through us in regular markets:

Range			Delivery Charges	For Trading Charges (1 side)
Rs.0.0000	-	4.9999	Rs.0.03	Rs.0.03
Rs.5.0000	-	33.3000	Rs.0.05	Rs.0.05
Rs.33.3001	-	and above	.15%	.15%

Trading charges will be applicable on both side of trades in Future/Forward Markets.

All charges related to PSX,CDC & NCCPL, other than trade execution shall be charged on actual basis, as per PSX,CDC & NCCPL prescribed tariff.

If you require any clarification or have any complaints or suggestions, please feel free to e-mail us at info@summitcapital.com.pk.

You are requested to kindly confirm the commission Slab & Charges enumerated above by signing this letter.

Thanking you
For Summit Capital (Pvt.) Limited

Accepted by client

Authorized Signatory

Name & Trading A/c. No. of Client X

Summit Capital
•Stocks •Money Market •Forex •Commodity Futures

Date:

Dear Sir/Madam

Subject: RULE BOOK CLAUSE 4.17.1 UN-UTILIZED FUND OF A/C. NO. ______________

The following condition shall become part of the existing agreement. In case of any disagreement or you wish to receive profit, interest, markup or any other benefits that may arise on unutilized funds, please intimate us in writing, otherwise till that time it will be considered as approved in all respect and admitted in the already signed Mutual Agreement.

<u>Client Relinquishment Agreement produced hereunder:</u>

<u>"With respect to Clause 4.17.1(a) of PSX Regulations or as may be amended from time to time whereby the securities broker are required to pass on the profit earned on the unutilized funds to the respective clients, I, the undersigned customer of the Securities Broker, (Including the beneficial owner(s) or authorized representative(s)) hereby relinquish my right to receive the profit, interest, markup or any other benefit that may arise on my unutilized funds maintained with the Securities Broker. I further confirm and undertake that I shall have no claim over such funds/amount."</u>

<u>"I reserve the right to receive the profit interest, markup or any other benefit that may arise on my unutilized funds maintained with the Securities Broker any time in the future from the date of intimation made to the Securities Broker in writing"</u>

Thanking you
For Summit Capital (Pvt.) Ltd

Signature: ________________________________

Client Name: ______________________________

Authorized Signatory

Trading Account No:________________________

Summit Capital

•Stocks •Money Market •Forex •Commodity Futures

<table>
<tr><th colspan="4">ENCLOSURES FOR INDIVIDUAL INVESTORS</th></tr>
<tr><th>S.NO</th><th>CUSTOMER TYPE</th><th colspan="2">KYC SUPPORTING DOCUMENTS FOR SOURCE OF INCOME / FUNDS</th></tr>
<tr><td>1.</td><td>Salaried Person</td><td colspan="2">• Copy of valid CNIC / NICOP issued by NADRA.
• Passport; having valid visa on it or another proof of legal stay along with passport (foreign national individuals only).
• Latest stamped salary slip, or
• Employer’s letter (showing remuneration package).
• If you are an income tax filer, Income Tax Return with Wealth Statement supporting the investment amount.</td></tr>
<tr><td>2.</td><td>Retired Person</td><td colspan="2">• Photocopy of identity document issued by NADRA.
• Last pay slip / Pension or Settlement letter (Proceeds received should justify the investment amount).
• If you are an income tax filer, Income Tax Return with Wealth Statement supporting the investment amount.</td></tr>
<tr><td>3.</td><td>Business Person (Self Employed)</td><td colspan="2">• Photocopy of identity document issued by NADRA.
• Declaration on Business Letter head (showing average/commutative monthly income) along with account opening requisition.
• If you are an income tax filer, Income Tax Return with Wealth Statement supporting the investment amount. Documents (such as contracts, assignments, written receipts, tax deduction certificates etc.) justifying receipt of funds which have been invested or intended to be invested in stocks and also give a brief on last quarter’s turn over details specifying source of payments received along with payment receipts / invoices, and in case payments are received in your bank(s) annex the bank statement(s).
• Copy of registration certificate for registered concerns, if any.
• Copy of certificate or proof of membership of trade bodies etc., where applicable.
• NTN Certificate</td></tr>
<tr><td>4.</td><td>Housewife / Student</td><td colspan="2">• Photocopy of identity document of account holder and financial supporter issued by NADRA.
• Student Card.
• Financial supporter’s declaration letter (As per prescribed format).
• Source of Income / Fund documents for financial supporter.
• Financial supporter’s Tax Return with Wealth Statement supporting the investment amount in case of income tax filer.</td></tr>
<tr><td rowspan="2">5.</td><td rowspan="2">Additional Documents to Support your Investment</td><td>Liquidation of Another Investment
• Evidence of liquidation.
Bank statement showing credit of encashment proceeds</td><td>Inheritance
• Succession Certificate, Or
• Heirship Certificate, Or
Any other legal document providing the inheritance.</td></tr>
<tr><td>Disposal of Assets
• Sale Deed / Agreement.
• Any document proving the sale transaction.</td><td>Gifts
• Gift Deed.
• Any document proving / justifying the income of transferor.</td></tr>
</table>

		Interest/dividends • Statement showing interest received and period covered. • Dividend statement from bond holder or stock company
6.	**Land Lord**	**Agriculture Income** • Documents of title and other relevant documents in respect of presently held landed property. • Any other document through which his / her ownership in property can be determined. • If you are an income tax filer, Income Tax Return with Wealth Statement supporting the investment amount. • Documents such as lease deed (if the land is leased to someone else), produce sale contract (if such is available) and/or any other nature of contract or document including cash or crossed cheques received, written receipts etc. explaining source of funds, and in case payments are received in your bank(s) annex the relevant bank statement(s). **Rental Income** • Documents of title and other relevant documents in respect of property given on rent. • Rental Agreement. • Last 06 months bank statement showing receipts of rent if such is received in bank or else rent receipts or any other document showing receipt of rent including copies of cash or crossed cheques if rent is paid through such modes. • If you are an income tax filer, Income Tax Return with Wealth Statement supporting the investment amount.

Note:
Where the Customer is a Non-Resident or a foreign individual, in addition to the above documents, CNIC / NICOP or Passport duly attested by either notary public or Embassy of Pakistan situated in country where customer resides would be required. The foreign / Non-Resident customer shall also be required to provide bank statement (showing credit entries of the funds that he / she intends to invest through the company).

Proof of mailing / permanent address shall be required (In case the address provided is same as in CNIC, no additional document is mandatory. In other cases, any of the documents shall be provided i.e. Utility bills, rental agreement, bank statement, NTN certificate and mobile bill.

List of documents mentioned above is not exhaustive, the company reserves the right to waive off any document or ask for all documents simultaneously and may also ask for additional documents if it is not satisfied with the provided documents.