## Liquid Capital Statement

for the month of 31-AUG-21

of M/s. Summit Capital (Private) Ltd.

Submission Date 02-SEP-2021 18:30:20

Page 1 Of 3

s.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	51,479,838	51,479,838	
1.2	Intangible Assets	2,547,212	2,547,212	
1.3	Investment in Govt. Securities Investment in Debt. Securities			
'	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.  If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
1.5	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.  Investment in Equity Securities			<del></del>
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for			
	respective securities whichever is higher.	47.070.400	47.070.400	
	ii. If unlisted, 100% of carrying value. iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money	47,070,408	47,070,408	
	provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever is higher.			
	ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity.	3,165,424	3,165,424	
1.9	Margin deposits with exchange and clearing house.	54,530,632	0	54,530,632
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	1 000 071	4.000.074	
1.11	Other deposits and prepayments  Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities	4,008,274	4,008,274	
	etc.(Nil)			
1.13	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties Dividends receivables.			
1.13	Amounts receivable against Repo financing.			
	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
1.15	shall not be included in the investments.)  i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
1.16	ii. Receivables other than trade receivables	39,535,468	39,535,468	
1.10	Receivables from clearing house or securities exchange(s)  i. 100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains.			
1.17	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.			
1.17	Receivables from customers  i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the			-
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)			
	market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract,			
	iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	1,999,210	0	1,999,210
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	44,070,434	6,878,979	6,878,979
	value of securities purchased for customers and held in sub-accounts after applying VAR based			
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts.			
	vi. 100% haircut in the case of amount receivable form related parties.	195,445	195,445	
1.18	Cash and Bank balances	271255	-	271255
	i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts	3,746,500 83,323,466	0	
	iii. Cash in hand	2,865	0	2,865

## Liquid Capital Statement

for the month of 31-AUG-21

## of M/s. Summit Capital (Private) Ltd.

Submission Date 02-SEP-2021 18:30:20

Page 2 Of 3

1.19   Iolal Assets   335.675.176   154.881.046   159.481.   2	119   Total Assets   335,675,176   154,891,048   100,4					
2.1 Inabilities 2.1 Tade Psyables 2.1 Tade Psyables 2.2 Interpolation of Psyables to exchange and clearing house 3.87466 0 0 1.891.6 3.892.466 0 0 3.323.466	2.1 labellines 2.1 labellines 2.1 labellines 2.1 labellines 2.2 labellines 2.2 labellines 3.1 labellines 3.323.466 lb 4.3 labellines 3.323.466 lb 5.3.323.466 lb 5.3.323.46	s.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
Z.   Tracker payables	2 It abelities 2 1 Take Payables 2 1 Take Payables to exchanges and clearing house 3 1. Payable to exchanges and clearing house 4 1. Payable to customes 5 2 Current Lubbilities 6 3.323,466 0 8.33 2 2 Current Lubbilities 8 1 Accrush and other payables 9 1. Accrush and other payables 1 14,025,267 0 14,0 1 Short term between 1 14,025,267 0 14,0 1 Powers of the debt will be between 1 14,025,267 0 14,0 1 Powers of the debt will be between 1 14,025,267 0 15,0 1 Powers of the debt will be between 1 14,025,247 0 1,0 1 Short term term term term term 1 14,025,247 0 1,0 1 Short term term term term 1 15,00 1 Short term term term term term 1 15,00 1 Short term term term term term 1 15,00 1 Short term term term term term 1 15,00 1 Short term term term term term 1 15,00 1 Short term term term term term 1 15,00 1 Short term term term term	1.19	Total Assets	335,675,176	154,881,048	150,481,652
Payable searchings and clearing house   1,801,801   0   1,891,801   0   1,891,801   0   1,891,801   0   1,891,801   0   1,891,801   0   1,891,801   0   1,891,801,801   0   1,891,801,801   0   1,891,801,801,801,801,801,801,801,801,801,80	English against leveraged market products   1,801,801   0   1,8	2				
Experient to acchanges and clearing house   1,801.601   0   1,801.601   1,80	Expertise to exchanges and clearing house   1. Payable to customes   18,01,601   0   1.8   Payable to customes   33,33,466   0   83,3   2. Customer   1. C	2.1				
Paysete against hereaged maket products   83,323,466   0 83,323,466   0 83,323,466   0 83,323,466   0 83,323,466   0 83,323,466   0 83,323,466   0 83,323,466   0 83,323,466   0 83,323,466   0 83,323,466   0 83,323,466   0 83,323,466   0 83,323,466   0 83,323,466   0 83,323,466   0 83,323,466   0 83,323,466   0 84,323,	Poystite against leveraged market products   83,203,466   0 83,3	2.1	i. Payable to exchanges and clearing house	1,801,601	0	1,801,601
2.2 Current Liabilities Listative and regulatory does Listative and regulatory does Listative and regulatory does Listative and regulatory does Listative term between Listative term b	Current Liabilities   Laccusts and other payables   Laccusts		ii. Payable against leveraged market products			
Statutor and requisitory dues   14.025,207   0   14.025,	Statutory and cogulatory dues   14,025,267   0   14.0	2.2		83,323,466	0	83,323,466
ii. Security clams between of subsections of subsections and security of subsections of subsecti	E. Accruels and other payables  ii. Short-item benovioring  iii. Country portion of subordinated loans  vi. Current portion of subordinated loans  vi. Denvision for bad debts  vii. Provision for bad debts  viii. Advision subordinated for viii. Vi	2.2				
iii. Short-ferm borotom/gis. V. Current portion of subdivibilities V. Current portion of subdivibilities V. Determination of forg term subdivibilities VI. Determination of forg term subdivibilities VII. Provision for taxation VIII. I Long-ferm financing VIII. Long-ferm financing VIII. Long-ferm financing VIII. And the forget ferm financing VIII. And the first ferm	iii. Short-term biomorwings. v. Current portion of subdidinated loans v. Current portion of subdidinated loans v. Current portion of subdidinated loans viii. Provision for taxation viii. Provision for taxation viii. Provision for taxation v. Chreen taxation v.			14 025 267	0	14,025,267
v. Current portion of long term liabilities vi. Provision for build debts vi. Provision for build debts vii. Provision for build debts viii. Provision for bui	v. Current parties of long term isabilities vi. Pervision for total debts vii. Pervision for total debts viii. Pervision for total viii. Vii. Viii. Vi			11,020,201	· ·	11,020,201
will. Provision for based debts dil. Provision for based debts Annual Labrillies L. Long-Term funancing a. Labrillies debt from carrier financing a. Labrillies debt from carrier financing distriction from the financing distriction f	vii Defended Labilities viii Provision for to taxalition viii Provision for taxalition viii Provision for to taxalition viii Provision for taxalition viii Illi Advance against staness of increase in Capital of Securities tokee: 100% haircut may be allowed in respect of advance against advance aga					
Will Provision for bad debts	Wil. Provision for bad debts   Wil. Provision for totading   Wil. Provision for total financing   Wil. Provision for the will be mader value of se		v. Current portion of long term liabilities			
Will. Provision for toxaction   Non-Current Liabilities   Non-Curren	Will Provision for toxation   Non-Current Liabilities   1,678,343   0   1,6		vii Provision for bad debts			
Non-Current Liabilities	Non-Current Liabilities   Long-Ierm financing obtained from financial institution: tong term portion of financing obtained from a financial institution including amount due against financial lease					
LLong-Term financing	LLong_Term financing	2.2		1,678,343	0	1,678,343
a Long- Serm financing obtained from financial institution. Long term portion of financing obtained from a financial institution including amount due against finance lease  b. Other long- Jerm financing  iii. Advance against shares for increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares for increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares for increase in capital allows the proposed enhanced share capital  b. Doad of Directors of the company has approved the increase in capital  c. Relevant Regulatory approvish have been challed to the company has approved the increase in capital  c. Relevant Regulatory approvish have been completed:  e. Relevant Regulatory approvish have been completed:  e. Auditor is satisfied that such advance is against the increase of capital  v. Other liabilities as per accounting principles and included in the financial statements  2.4 Subordinated Loans  1. 100% of Subordinated loans which furfill the conditions specified by SECP are allowed to be deducted:  the Schedule II provides that 100% haircut will be allowed against subordinated Loans which furfill the conditions specified by SECP and increase of capital and the security of the against security of the market value of shares  3.3 Near the security of the securities of a mainth securities is less than or equal to the subscription (i) the 50% of Haircut multiplied by the endeated as margins exceed the market price of the securities in	a Long-Term financing obtained from financial institution: Long term portion of financing obtained from a financial institution including amount due against finance lease b. Other long-term financing list farf fittement benefits lii. Advance against shares for increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares fit a. In existing authorized share capital allows the proposed enhanced share capital b. Board of Directivs of the company has approved the increase in capital c. Relevant Regulatory approach have been obtained in capital c. Relevant Regulatory approach have been obtained in capital c. Relevant Regulatory approach share been obtained in capital c. Relevant Regulatory approach share been obtained in capital c. Relevant Regulatory approach share been obtained in capital relating to the increase in paid up capital have been completed e. Auditor is satisfied that such advance is against the increase of capital. i. Other liabilities as per accounting principles and included in the financial statements  2.4 Subordinated Loans i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted the Scheduel Ill provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP in the integrant of lowing conditions are specified a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repald after 12 months of reporting period b. No haicut will be allowed against short term portion which is repayable within next 12 months. c. in case of early reporting period b. No haicut will be allowed against short term portion which is repayable within next 12 months. c. in case of early reporting period b. Ranking Liabilities Relating to:  3. Tocher in the company of the financial statement must be submitted to exchange.  5. Subordinated loans which do not Turifill the conditions specified by SECP  5. Total Liabilities 6. Tocher in Margin Financing 1.	2.3				
b. Other long-term financing ii. Staff retirement benefits iii. Advance against shares for Increase in Capital of Securities broker. 100% haircut may be allowed in sexpect of advance against shares if: a. Ihe existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained go advance and all regulatory requirements and the second property of the company and the second property of the seco	b. Other long-term financing ii. Staff relitement benefits iii. Advance against shares for increase in Capital of Securities broker 100% haircut may be allowed in respect of advance against shares if: a. Ihe existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained c. Relevant Regulatory approvals have been obtained d. Relevant Regulatory approvals have been completed e. Auditor is satisfied that such advance is against the increase of capital. I. Other liabilities as per accounting principles and included in the financial statements  Subordinated Loans i. 100% of Subordinated Ioans which fulfill the conditions specified by SCP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must cleatly reflect the amount to be repaid after 12 menths of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early reporting period d. In consideration and the submitted to exchange. II. Subordinated loans which do not trill the conditions specified by SCP  2.5. Total Liabilities  100.828,677 0 100.8  Ranking Liabilities Relating to:  Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the financese exceed 10% of the aggregate of amounts receivable from total finances.  Concentration in Margin Financing The amount powhich the aggregate of amounts receivable from total finances.  Concentration in Securities lending and borrowing The amount powhich the a		a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from			
iii. Advance against shares for Increase in Capital of Securities broker: 100% halicut may be allowed in respect of advance against shares if:  a. The existing authorized share capital allows the proposed enhanced share capital  b. Boad of Directors of the company has approved the increase in capital  c. Relevant Regulatory approvals have been obtained  d. There is no unreasonable delay in isbus of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed.  e. Audifor is setified that such advance is against the increase of capital.  iv. Other liabilities as per accounting principles and included in the financial statements  iv. Other liabilities as per accounting principles and included in the financial statements  iv. Other liabilities as per accounting principles and included in the financial statements  iv. Other liabilities as per accounting principles and included in the financial statements  iv. Other liabilities as per accounting principles and included in the financial statements  iv. Other liabilities as per accounting principles and included a plant study with the conditions specified by SECP in this regard, following conditions are specified:  a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period  b. No hancut will be allowed against short term portion which is repayable within next 12 months.  c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be executed to exchange.  ii. Subordinated loans which do not furfill the conditions specified by SECP   7. Total Liabilities  100,828,677  101, Amount deposited collent—occilent basis by which any amount receivable from any of the financees exceed 10% of the aggregate of mounts receivable from total financees.  Concentration in Margin financing  The amount by which the aggregate of financing and borrowing  The amount by which the aggregate of	iii. Advance against shares for increase in Capital of Securities broken 100% haircut may be allowed in respect of advance against shares if:  a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included to be deducted: In Schedule III provides that 100% hair as specified by SECP as allowed against subordinated Loans which furfill the conditions are specified: a. Loan agreement must be executived on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period by No. No hair with the paper and must clearly reflect the amount to be repaid after 12 months of reporting paper and must clearly reflect the amount several liabilities.  2. To case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange in Subordinated loans which do not furfill the conditions specified by SECP  2. To lal Liabilities  2. Concentration in Margin Fi		b. Other long-term financing			
a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is staffied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements i. 100% of Subordinated loans which furfill the conditions specified by SECP are allowed to be deducted: The Schedule Ill prodes that 100% halicut will be allowed against subordinated Loans which furfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months or reporting period b. No halicut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be exclusited to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the financese seceed 10% of the aggregate of amounts receivable from total finances.  3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (ii) the case of right issues if the market value of securities is less than or equal to the subscription price the aggregate of: (i) the 60% of Haiccut multiplied by the net underwritin	a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule Illi provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities 100.828,677 0 100.8 3.1 Concentration in Margin Financing The amount placulated client -to-client basis by which any amount receivable from any of the financese seceed 10% of the aggregate of amounts receivable from total finances.  3.2 Concentration in securities lending and borrowing The amount by which the aggregate of amounts receivable from total finances.  3.3 Neuronal deposition by the borrower with NCCPL (i) Cash margins paid and (ii) the maket value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) In the case of right issues: if the market value of securities is less than or equal to the subscription price: the aggregate of: (		iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in			
b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements  2.4 Subordinated Loans i. 100% of Subordinated loans which fulfill the conditions specified by SEC.P are allowed to be deducted: The Schedule III provides that 100% haicut will be allowed against subordinated Loans which fulfill the conditions specified by SEC.P in this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SEC.P  2.5 Total Liabilities Relating to:  3.1 Concentration in Margin Financing The amount aclculated client-to-client basis by which any amount receivable from any of the financese exceed 10% of the aggregate of amounts receivable from total financese.  3.2 Concentration in securities lending and borrowing The amount by which the aggregate of amounts receivable from total financese.  (a) In the case of right issue: if the market value of shares borrowed  3.3 Net underwriting Commitments (b) In the case of right issue: if the market value of securities is less than or equal to the subscription price: the aggregate of: (c) the value by which the underwriting commitments and (d) the value by which the underwriting commitments succeeds the market price of the securities. In the case of right issue: i	b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements  2.4 Subordinated Loans i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No halicut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities Relating to:  3.1 Concentration in Margin Financing ine amount calculated client-lo- client basis by which any amount receivable from any of the financese seceed 10% of the aggregate of amounts receivable from total finances.  3.2 Concentration in securities lending and borrowing The amount by which the aggregate of amounts receivable from total finances.  3.3 Net underwriting Commitments (a) in the case of right issues if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.4 Negative equity of subsidiary.  (b) in any other case: 125% of the net underwriting commitments (c) in the case of right issues where the mark					
c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements l. 100% of Subordinated loans L. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule II provides that 100% haircut will be allowed against subordinated loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities  100,828,677 0 100,828,6  3.1 Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the financese sexeed 10% of the aggregate of amounts receivable from total finances.  3.2 Concentration in securities lending and borrowing The amount of a concentration in the provide of the securities in the subscription price. (I) Cash margins paid and (II) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (II) The order of right is use where the market value of securities is less than or equal to the subscription price: the aggregate of. (I) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issues where the market price of securities i	c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements  2.4 Subordinated Loans i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP in this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No halcuts will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities Relating to:  3.1 Concentration in Margin Financing The amount calculated client—to- client bask by which any amount receivable from any of the financese exceed 10% of the adgregate of amounts receivable from total financees.  3.2 Concentration in securities lending and borrowing The amount calculated client—to- client bask by which any amount receivable from any of the financese screed 10% of the adgregate of amounts receivable from total financees.  3.3 Net underwriting Commitments (a) In the case of right issue: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) Cash magins paid and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities in the case of right issue: if the market price of secu					
relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements  2.4 Subordinated Loans 1.100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% haircut will be allowed against subordinated loans which fulfill the conditions specified by SECP in this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client- to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securities lending and borrowing The amount pwhich the aggregate of amounts receivable from total financees.  3.3 Net underwriting Commitments (a) In the case of right issues: if the market value of securities is less than or equal to the subscription price; the aggregate of (i) Capital and reverse of the subscription price; the aggregate of (ii) the market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (ii) In the case of right issues: if the market value of securities is less than or equal to the subscription price; the aggregate of (ii) the value by which the underwriting commitments asceed the total light of the subscription price is against the received the total lig	relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements  2.4 Subordinated Loans 1, 100% of Subordinated Loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% sharicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period. b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securities lending and borrowing The amount talevoised by the borrower with NCCPL (i) Cash margins paid and (ii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) In the case of right issues: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) Cash margins paid and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments is greater than the subscription price, 5% of the Helicut multiplied by the net underwriting commitments (b) In any other					
e. Auditor is satisfied that such advance is against the increase of capital. Iv. Other liabilities as per accounting principles and included in the financial statements  2.4 Subordinated Loans 1.10% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 10% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP in this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities  3.1 Concentration in Margin Financing The amount calculated client- to- client basis by which any amount receivable from any of the Finances exceed 10% of the agregate of amounts receivable from total finances.  3.2 Concentration in securities lending and borrowing The amount of 9% of the agregate of amounts receivable from total finances.  3.3 Return the control of 9% of the agregate of amounts receivable from total finances.  3.4 Concentration in securities lending and borrowing The amount by which the agregate of amounts receivable from total finances.  3.3 Net underwriting Commitments (a) In the case of sight issues: if the market value of securities is less than or equal to the subscription price: the agregate of (b) the value by which the underwriting commitments and (c) the value by which the underwriting commitments and (d) the value by which the underwriting commitments is greater than the subscription price: the agregate of (e) In any other case: 125% of the net underwriting commitments (f) In amount by which the total assets of the subsidiary (excl	e. Auditor is satisfied that such advance is against the increase of capital.  iv. Other liabilities as per accounting principles and included in the financial statements  2.4 Subordinated Loans  i. 100% of Subordinated Loans  ii. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:  the Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must be leading feet the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities  100,828,677 0 100,8  3. Ranking Liabilities Relating to:  3.1 Concentration in Margin Financing ihe amount calculated client—to—client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securites lending and borrowing ihe amount by which the aggregate of.  (i) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issues: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments and (iii) the value by which the underwriting commitments subscription price, 5% of the Haircut multiplied by the net underwriting commitments (b) in a mount by which the total assets of the subsidiary (excluding any amount due from the subsidia					
iv. Other liabilities as per accounting principles and included in the financial statements  1.10% of Subordinated Loans 1.10% of Subordinated Loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule Ill provides that 10% haticut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. N. No halicut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities  100,828,677	iv. Other liabilities as per accounting principles and included in the financial statements  1 too% of Subordinated Loans 1 too% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule Ill provides that 10% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP, in this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP  25 Total Liabilities 101.828.677 0 100.8  3 Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financese exceed 10% of the aggregate of amounts receivable from total finances.  3.2 Concentration in securities lending and borrowing The amount by which the aggregate of amounts receivable from total finances.  3.3 Concentration in securities lending and borrowing The amount by which the aggregate of amounts receivable from total finances.  3.4 Concentration in securities pledged as margins exceed the 110% of the market value of shares borrowed  3.5 Net underwriting Commitments (a) in the case of right issues: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities in the case of right issues where the market price of securities is greater than the subscription price; 5% of the Haircut multiplied by the net underwriting commitments  3.4 Negative equity of substid					
2.4 Subordinated Loans 1. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No halicut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issues: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haicut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments and (iii) the value by which the underwriting commitments exceeds the market price of the securities.  In the case of right issues where the market price of securities is greater than the subscription price; 5% of the Haircut multiplied by the net underwriting commitments  3.4 Negative equity of subsidiary (iv) in any other cases: 125% of the net underwriting commitments  3.4 Negative equity of subsidiary	2.4 Subordinated Loans 1. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of Ioan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities  3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances.  3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issues: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments as well as the subscription price; the aggregate of: (b) in any other case: 125% of the net underwriting (c) in any other case: 125% of the net underwriting (d) in any other case: 125% of the net underwriting (e) in any other case of the net underwriting commitments (e) the case of right issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments (b) In a mace to the ne					
The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions are griefied by SECP. In this regard, following conditions are specified:  a Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities Relating to:  3.1 Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances.  3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issues if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) The 50% of Halicut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments and (iii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments succeeds the market price of securities is greater than the subscription price; 5% of the Halicut multiplied by the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the su	the Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions perified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period. b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financese exceed 10% of the aggregate of amounts receivable from total finances.  3.2 Concentration in securities lending and borrowing The amount by which the aggregate of amounts receivable from total finances.  3.3 Net underwriting Commitments (a) In the case of right issues exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) In the case of right issues: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments and (iii) the value by which the underwriting commitments exceeds the market price of the securities in the case of right issues where the market price of securities is greater than the subscription price; the aggregate of: (b) In any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary)	2.4				
conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No halicut will be allowed against short term portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities  3. Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount adultated client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) In the case of right issues: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Halicut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the case of right issues where the market price of securities is greater than the subscription price, 5% of the Halicut multiplied by the net underwriting commitments in the case of right issues where the market price of securities is greater than the subscription price, 5% of the Halicut multiplied by the net underwriting commitments in the case of right issues where the market price of securities is greater than the subscription price, 5% of the Halicut multiplied by the net underwriting commitments  3.4 Negative equity of subsidiary  The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) excee	conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities  3. Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments succeeds the market price of securities is greater than the subscription price; 5% of the Haircut multiplied by the net underwriting (b) in any other case: 125% of the net underwriting commitments (ceed the total liabilities of the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary)					
b. No halicut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities  3.1 Ranking Liabilities Relating to: Concentration in Margin Financing The amount calculated client- to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (1) Amount deposited by the borrower with NCCPL (10) Cash margins paid and (10) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (1) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments and (iii) the value by which the underwriting commitments seceeds the market price of securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments  Negative equity of subsidiary The amount by which the total lassets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)  The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)  The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)	b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilites  100,828,677  0 100,8  3 Ranking Liabilities Relating to:  Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) In the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  Negative equity of subsidiary ine amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary					
c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities 3 Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances.  3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Halicut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (ii) in any other case: 12.5% of the net underwriting (iii) in any other case: 12.5% of the net underwriting commitments  Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities  3 Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financese seceed 10% of the aggregate of amounts receivable from total financeses.  3.2 Concentration in securites lending and borrowing The amount by which the aggregate of financeses seceed 10% of the aggregate of financeses.  (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) In the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments (c) In amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary)					
Capital statement must be submitted to exchange.  ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities  Ranking Liabilities Relating to:  3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securities lending and borrowing The amount by which the aggregate of from the control of the aggregate of the ag	Capital statement must be submitted to exchange.  ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities  Ranking Liabilities Relating to:  3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securities lending and borrowing The amount by which the aggregate of amounts receivable from total financees.  3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) In the case of fight issue: If the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Halicut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Halicut multiplied by the net underwriting (b) In any other case: 12.5% of the net underwriting commitments  Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary					
2.5 Total Liabilities  Ranking Liabilities Relating to:  3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities.  In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments  (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	2.5 Total Liabilities  Ranking Liabilities Relating to:  3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances.  3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Halicut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities.  In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Halicut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)  The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)  The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)		Capital statement must be submitted to exchange.			
3.1 Concentration in Margin Financing The amount calculated client - to - client basis by which any amount receivable from any of the financese exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Halicut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right is issuse where the market price of securities is greater than the subscription price, 5% of the Halicut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	3.1 Concentration in Margin Financing The amount calculated client -to - client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances.  3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary)		ii. Subordinated loans which do not fulfill the conditions specified by SECP			
3.1 Concentration in Margin Financing The amount calculated client - to - client basis by which any amount receivable from any of the financese exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Halicut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right is issuse where the market price of securities is greater than the subscription price, 5% of the Halicut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	3.1 Concentration in Margin Financing The amount calculated client -to - client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances.  3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary)	2.5	Total Liabilitas	100 828 677	0	100,828,677
3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary			100,020,011		100,020,011
The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary					
financees exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	financees exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	0.1				
3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary					
(ii) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  Negative equity of subsidiary  The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	(ii) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	3.2				
(ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments (b) in any other case: 12.5% of the net underwriting commitments  Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	(ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary					
(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary					
3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary					
(a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4  Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	(a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4  Negative equity of subsidiary  The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary		borrowed			
price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4  Negative equity of subsidiary  The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4  Negative equity of subsidiary  The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	3.3				
(i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary  The amount by which the total assets of the subsidiary ( excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	(i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary ( excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary					
(ii) the value by which the underwriting commitments exceeds the market price of the securities.  In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary  The amount by which the total assets of the subsidiary ( excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	(ii) the value by which the underwriting commitments exceeds the market price of the securities.  In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary  The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary					
the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary ( excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary ( excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary		(iii) the value by which the underwriting commitments exceeds the market price of the securities.			
(b) in any other case : 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary  The amount by which the total assets of the subsidiary ( excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	(b) in any other case : 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary  The amount by which the total assets of the subsidiary ( excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary					
3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary ( excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary ( excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary					
The amount by which the total assets of the subsidiary ( excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	The amount by which the total assets of the subsidiary ( excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	3.4				
			The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)			
3h   Foreign eychange agreements and foreign currency positions	Foreign exchange agreements and roleigh currency positions					
5.5 Foreign exchange agreements and foreign currency positions  5% of the net position in foreign currency. Net position in foreign currency means the difference of total	rereign exertaing a agreement and rereign currency posturence					
assets denominated in foreign cuurency less total liabilities denominated in foreign currency	assets denominated in foreign cuurency less total liabilities denominated in foreign currency		assets denominated in foreign cuurency less total liabilities denominated in foreign currency			
3.6 Amount Payable under REPO	3.6 Amount Payable under REPO			-		
	3.1 Repo adjustment	3.7	Repo adjustment			
	3.7 Repo adjustment	3.7	Repo adjustment			

## Liquid Capital Statement

for the month of 31-AUG-21

of M/s. Summit Capital (Private) Ltd.

Submission Date 02-SEP-2021 18:30:20

Page 3 Of 3

s.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market			
	value of underlying securites.			
	In the case of financee/seller the market value of underlying securities after applying haircut less the			
	total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions			
	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of			
	the value of such security .If the market of a security exceeds 51% of the proprietary position, then 10% of			
	the value of such security			
3.9	Opening Positions in futures and options			
	i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount	0	1,177,618	1,177,618
	of cash deposited by the customer and the value of securites held as collateral/pledged with securities			
	exchange after applyiong VaR haircuts			
	ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short selli positions			
3.10				
	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the			
	customers as collateral and the value of securities held as collateral after applying VAR based Haircuts			
	ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet			
	settled increased by the amount of VAR based haircut less the value of securities pledged as collateral			
	after applying haircuts.			
3.11	Total Ranking Liabilites	0	1,177,618	1,177,618
3.12	Liquid Capital	234,846,499	153,703,430	48,475,357